

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	As at 31st July 2005 HK\$'000 (Unaudited)	As at 30th April 2005 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	9	385,854	388,597
Investment properties	9	11,675	6,670
Leasehold land and land use rights		13,392	13,471
Investment in associates		25	25
Available-for-sale financial asset		6,304	–
Investment securities		–	8,580
Deposit for acquisition of land use rights		6,254	6,254
Deposit for property, plant and equipment		2,632	–
Total non-current assets		426,136	423,597
CURRENT ASSETS			
Inventories		52,751	56,762
Trade receivables	10	145,200	97,632
Bills receivable		49	88
Prepayments, deposits and other receivables		9,554	6,053
Available-for-sale financial assets		1,114	–
Other investments		–	1,192
Tax recoverable		143	84
Pledged bank deposits		25,000	24,879
Bank balances and cash		63,226	43,770
Total current assets		297,037	230,460
CURRENT LIABILITIES			
Short-term bank borrowings	11	(161,621)	(211,791)
Trade payables	12	(47,098)	(46,401)
Bills payable		(2,023)	(5,212)
Accruals and other payables		(26,303)	(26,089)
Finance lease obligations, current portion		(2,198)	(2,588)
Taxation payable		(8,916)	(6,581)
Total current liabilities		(248,159)	(298,662)
Net current assets /(liabilities)		48,878	(68,202)
Total assets less current liabilities		475,014	355,395
NON-CURRENT LIABILITIES			
Long-term bank loans, non-current portion	11	(134,698)	(22,406)
Finance lease obligations, non-current portion		(1,001)	(1,491)
Deferred tax		(17,343)	(17,740)
Total non-current liabilities		(153,042)	(41,637)
Net assets		321,972	313,758
EQUITY			
Share capital	13	69,303	69,303
Reserves			
Proposed final dividend		4,851	4,851
Others		247,818	239,604
Total equity		321,972	313,758