

Project Summary — Infrastructure

		Gross Length/ Capacity	NWSH's Form of Investment	NWSH's Attributable Interest	Contracted Date	Expected/ Actual Operation Date	JV Period (years)	Expiry Date ⁽¹⁾
ENERGY								
P1	Zhujiang Power Station - Phase I	600.0 MW	EJV	50.00%	1/1992	1/1994	25	2017
P2	Zhujiang Power Station - Phase II	600.0 MW	EJV	25.00%	12/1995	4/1996	25	2020
P3	Macau Power	488.0 MW	Equity	19.00%	11/1985	11/1985	25	2010
1,688.0 MW								
WATER								
W1	Macau Water Plant	255,000 m ³ /day	Equity	42.50%	1985	1985	25	2010
W2	Lianjiang Water Plant	100,000 m ³ /day	Equity	30.00%	7/1997	n/a	30	2027
W3	Zhongsan Tanzhou Water Plant		Equity	29.00%	10/1992		35	2027
	Phase I	60,000 m ³ /day				1/1994		
	Phase II	90,000 m ³ /day				6/2006 (Estimate)		
W4	Zhongsan Dafeng Water Plant	200,000 m ³ /day	Equity	33.06%	1/1998	4/1998	22	2020
W5	Zhongsan Quanlu Water Plant	500,000 m ³ /day	Equity	33.06%	1/1998	4/1998	22	2020
W6	Dongguan Microfiltration Equipment Plant	n/a	Equity	25.00%	7/1994	9/1995	20	2014
W7	Nanchang Water Plant	50,000 m ³ /day	Equity	25.00%	2/1995	1/1996	28	2023
W8	Baoding Water Plant	260,000 m ³ /day	Equity	27.50%	3/2000	6/2000	20	2020
W9	Siping Water Plant	118,000 m ³ /day	Equity	25.00%	6/2000	9/2000	30	2030
W10	Zhengzhou Water Plant	360,000 m ³ /day	Equity	25.00%	10/2000	8/2001	30	2031
W11	Xinchang Water Plant	100,000 m ³ /day	Equity	25.00%	12/2001	3/2002	30	2032
W12	Changtu Water Plant	50,000 m ³ /day	Equity	35.00%	3/1999	12/2000	30	2029
W13	Panjin Water Plant	110,000 m ³ /day	Equity	30.00%	12/2001	4/2002	30	2032
W14	Shanghai Spark Water Plant	100,000 m ³ /day	Equity	25.00%	6/2001	1/2002	30	2031
W15	Shanghai SCIP Water Treatment Plants		Equity	25.00%	1/2002	4/2005	50	2052
	Waste water	50,000 m ³ /day						
	Industrial water	200,000 m ³ /day						
W16	Qingdao Water Plant		Equity	25.00%			25	2027
	Phase I	543,000 m ³ /day			5/2002	8/2002		
	Phase II	183,000 m ³ /day			9/2004	5/2006 (Estimate)		
W17	Chongqing Water Plant		Equity	30.00%	8/2002		50	2052
	Phase I	345,000 m ³ /day				11/2002		
	Phase II	160,000 m ³ /day				5/2006 (Estimate)		
W18	Sanya Water Plant	235,000 m ³ /day	Equity	25.00%	12/2002	1/2004	30	2033
W19	Tangu Water Plant	310,000 m ³ /day	Equity	25.00%	4/2004	4/2005	35	2039
W20	Shanghai SCIP Waste Incineration Plant	60,000 tonnes/year	Equity	10.00%	2/2003	2nd half of 2006 (Estimate)	50	2053
W21	Far East Landfill Technologies Limited	35 million m ³	Equity	47.00%	8/1994	6/1995	50	2045
Water and industrial water treatment:		4,329,000 m³/day						
Waste water treatment:		50,000 m³/day						
Waste management:		60,000 tonnes/year						
Landfill:		35 million m³						

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ROADS								
R1	Guangzhou City Northern Ring Road	22.0 km	CJV	65.29%	6/1990	1/1994	33	2023
R2	Beijing-Zhuhai Expressway (Guangzhou-Zhuhai Section)		CJV	25.00%	12/1992		37	2030
	Section I	8.6 km				5/1997		
	Section II	53.8 km				12/1999		
R3	Beijing-Zhuhai Expressway (Guangzhou-Zhuhai Northern Section)	37.0 km	CJV	15.00%	8/2004	12/2005 (Estimate)	30	2032
R4	Guangzhou-Zhaoqing Expressway Expressway	48.0 km	CJV	25.00%	12/2004	4/2005	33	2031
	Roadway	60.4 km						
R5	Roadway No. 1906 (Qingcheng Section)	26.8 km	CJV	80.00%	9/1997	9/2001	25	2023
R6	Shenzhen-Huizhou Expressway (Huizhou Section)							
	Expressway	34.7 km	CJV	33.33%	11/1992	6/1993	30	2027
	Roadway	21.8 km	CJV	50.00%	10/1996	12/1997	26	2023
R7	Hui-Ao Roadway Hui-Dan Section	36.0 km	CJV	50.00%	12/1995	1/1996	33	2028
	Hui-Ao Section	50.5 km				10/2000		
R8	Beiliu City Roadways Phase I	18.2 km	CJV	60.00%	8/1997	8/1997	25	2022
	Phase II	21.6 km				5/1998		
R9	Rongxian Roadways Phase I	9.2 km	CJV	70.00%	9/1997	10/1997	25	2022
	Phase II	16.8 km				5/1998		
R10	Yulin - Shinan Roadway	27.8 km	CJV	60.00%	5/1997	5/1998	25	2022
R11	Yulin Shinan - Dajiangkou Roadway Phase I	8.7 km	CJV	60.00%	5/1997	8/1997	25	2022
	Phase II	30.0 km				1/1999		
R12	Roadway No. 321 (Wuzhou Section) Phase I	8.7 km	CJV	45.00%	1/1997	3/1997	25	2022
	Phase II	4.3 km				12/1998		
R13	Cangwu County Roadway	10.1 km	CJV	70.00%	8/1997	1/1999	25	2022
R14	Shanxi Taiyuan - Gujiao Roadway (Taiyuan Section)	23.2 km	CJV	60.00%/90.00%	3/1998	7/2000	27	2025
R15	Shanxi Taiyuan - Gujiao Roadway (Gujiao Section)	36.0 km	CJV	60.00%/90.00%	3/1998	4/1999	27	2025
R16	Roadway No. 309 (Changzhi Section)	22.2 km	CJV	60.00%/90.00%	6/1998	7/2000	25	2023
R17	Taiyuan - Changzhi Roadway (Changzhi Section)	18.3 km	CJV	60.00%/90.00%	6/1998	8/2000	25	2023
R18	Wuhan Airport Expressway	18.0 km	CJV	40.00%	1/1993	4/1995	30	2025
R19	Tangjin Expressway (Tianjin North Section)		CJV	90% distributable cash for the first 15 years; 60% distributable cash for the last 15 years	10/1997		30	
	Section I	43.4 km				12/1998		2028
	Section II	17.0 km				12/2000		2028
R20	Tate's Cairn Tunnel	4.0 km	Equity	29.50%	5/1988	6/1991	30	2018
R21	Gaoming Bridge	1.1 km	CJV	30.00%/80.00%	7/1996	11/1996	25	2021
		738.2 km						

		Gross Length/ Handling Capacity	NWSH's Form of Investment	NWSH's Attributable Interest	Contracted Date	Expected/ Actual Operation Date	JV Period (years)	Expiry Date ⁽¹⁾
Ports								
C1	ATL Logistics Centre Hong Hong Limited	5,900,000 sq.ft. (Lettable Area)	Equity	55.67%	10/1985		50	2047
	Phase I					2/1987		
	Phase II					3/1988		
	Phase III					2/1992		
	Phase IV					1/1994		
	Phase V					11/1994		
C2	CSX Orient (Tianjin) Container Terminals Co., Limited	1,400,000 TEUs p.a.	EJV	24.50%	1/1997	1/1999	30	2027
C3	Xiamen New World Xiangyu Terminals Co., Ltd.	1,000,000 TEUs p.a.	EJV	50.00%	8/1992	4/1997	60	2052
C4	United Asia Terminals (Yantian) Limited	700,000 cbm p.a.	Equity	40.00%	1/1997	2/1997	10	2006
C5	ATL Logistics Centre Yantian Limited	600,000 cbm p.a.	Equity	46.00%	4/2001	1/2002	18	2019
C6	Xiamen New World Xiangyu Warehouse & Processing Zone Limited ⁽²⁾	89,000 sq.m. (Total Area)	WFOE	100.00%	1/1995	1/1998	50	2045
C7	Xiamen Xinyuan Container Terminal Co., Ltd	23,000 TEUs p.a.	EJV	70.00%	1/1998	1/1999	20	2018
C8	Dalian Container Terminal Co., Limited	2,200,000 TEUs p.a.	EJV	4.80%	6/2002	6/2002	50	2046

⁽¹⁾ Project or JV expiry date

⁽²⁾ The 89,000 sq.m land has been returned to government on 12/8/05 due to land resumption. The company has preliminary intention to acquire a replacement land in the nearby area.

CJV = Co-operative Joint Venture (profit sharing percentage)

JSC = Joint Stock Company

EJV = Equity Joint Venture (percentage of equity interest)

WFOE = Wholly Foreign Owned Enterprise

n/a = Not Applicable