

Glossary of Terms

General Terms

ARPU	Average Revenue per user per month
CEPA	Closer Economic Partnership Arrangement
CT3	a one-berth container terminal at Container Terminal No. 3 at Kwai Chung, Hong Kong
CT8W	a two-berth container terminal at Container Terminal No. 8 West at Kwai Chung, Hong Kong
FY	Fiscal year, 1 July to 30 June
GDP	Gross domestic product
GFA	Gross floor area
GNRR	Guangzhou City Northern Ring Road
Group	New World Development Company Limited and its subsidiaries
HK	Hong Kong
HKCEC	Hong Kong Convention & Exhibition Centre
HK\$	Hong Kong dollar(s), the lawful currency of Hong Kong
HK\$Bil or HK\$ billion	billion of Hong Kong Dollars
HK\$Mil or HK\$ million or HK\$m	million of Hong Kong Dollars
IDD	International Direct Dialing services
IT	Information Technology
KCR	Kowloon Canton Railway
KLN	Kowloon
MTR	Mass Transit Railway
MVNO	Mobile Virtual Network Operator
N/A or na	Not applicable
New World or NWD	New World Development Company Limited
NT	New Territories
NWCEP or New World China Enterprises	New World China Enterprises Projects Limited
NWCL or New World China Land	New World China Land Limited
NWDS or New World Department Stores	New World Department Stores (Holdings) Limited
NWTMT or New World TMT	New World TMT Limited
NWM or New World Mobile	New World Mobile Holdings Limited
NWPCS or New World PCS	New World PCS Limited
NWS or New World Services	New World Services Limited
NWSH or NWS Holdings	NWS Holdings Limited
NWT or New World Telecommunications	New World Telecommunications Limited
PRC or Mainland China	The People's Republic of China
Rd	Road
RMB	Renminbi, the lawful currency of PRC
Sogo	Sogo Hong Kong Company Limited
TBD	To be determined
TMT	Telecommunications, Media and Technology
UPML or Urban Property Management	Urban Property Management Limited
US	The United States of America
US\$ or USD	United States dollar(s), the lawful currency of US
WTO	World Trade Organisation

Financial Terms

EBIT	Earnings before interest and tax
EBITDA	Earnings before interest, tax, depreciation and amortisation
Gearing Ratio	$\frac{\text{Net Book Debt}}{\text{Shareholders' funds}}$
Earnings/(loss) Per Share or EPS	$\frac{\text{Profit/(loss) attributable to shareholders}}{\text{Weighted average number of shares in issue during the year}}$
Net Debt	The aggregate of bank loans, other loans, overdrafts, convertible bonds and finance leases less cash and bank balances
Total Debts	Net Debts plus cash and bank balances

Technical Terms

CJV	Co-operative joint venture
EJV	Equity joint venture
IP	Internet protocol
JCE	Jointly controlled entities
WFE or WFOE	Wholly foreign-owned enterprises

Measurements

km	kilometre(s)
m ³	cubic metre
Mbps	Million bits per second
MW	megawatt(s), equal to 1,000kW
sq. ft.	square feet
sq. m.	square metre
TEU or TEUs	Twenty-Foot Container Equivalent Unit