

Balance Sheet

at 30 June 2005 (in HK Dollars)

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Tangible fixed assets	12	452	864
Subsidiaries	15	99,420	31,420
		99,872	32,284
Current assets			
Amounts due from subsidiaries	15	59,732	72,319
Cash at securities company		94,138	54,000
Cash and bank balances		1,628	5,456
		155,498	131,775
Less: current liabilities			
Trade and other payables	24	4,069	2,153
Amount due to a subsidiary	30	2,270	2,285
		6,339	4,438
Net current assets		149,159	127,337
Total assets less current liabilities		249,031	159,621
Non-current liabilities			
Obligations under finance leases	25	–	215
Net Assets		249,031	159,406
Representing:			
Share capital	26	247,953	181,627
Reserves	27	1,078	(22,221)
Shareholders' funds		249,031	159,406

Approved by the Board of Directors on 25 October 2005

Lau Kwok Hung
Director

Chan Shiu Kwong, Stephen
Director

The accompanying notes form an integral part of these financial statements.