

DIRECTORS' BIOGRAPHIES

DIRECTORS**Executive Directors**

Mr. Wu Yijian, aged 44, is the Chairman of the Company. Mr. Wu joined the Group in 2001. He set up Ginwa Enterprises Group ("Ginwa Group") in 1991 and is now the President of Ginwa Group. Mr. Wu graduated in Huazhong Normal University with a Master's degree in Economic Management. He was granted the national titles of "Ten Most Outstanding Youth of China" in 1996, "Contribution Award of International Excellent Entrepreneur" in 1997 and "Chinese Excellent Youth Entrepreneur" in 2002. Now he is the member of Chinese People's Political Consultative Conference (CPPCC), Chinese Association of Industry and Commerce and Chinese Youth Association. He is also the Chairman of Chairmen Board of China Federation of Industrial Economics.

Mr. Sean Liu, aged 49, is an executive director of the Company. Mr. Liu joined the Group in 2001. Mr. Liu has over 17 years' experience in banking and investment consultancy. He has been engaged by a firm of Chartered Accountants and business consultants based in Melbourne, Australia, as senior consultant since October 1999. Mr. Liu is primarily responsible for the overall strategic planning, marketing and management functions of the Group including carrying out feasibility study and evaluation of investment projects in the Greater China region.

Mr. Chan Wing Yau George, aged 50, was appointed as an executive director of the Company in February 2004. Mr. Chan graduated from the Waterloo University in Canada and obtained a Bachelor degree in mathematics. He has been a director of Jardine Fleming Investment Services Ltd., an executive director of HSBC Asset Management Limited, a director of Peregrine Asset Management Limited and the Director & General Manager of Dao Heng Fund Management Limited, a member of the Central Policy Unit of Hong Kong Government, a member of the Consumers Litigation Fund Executive Committee and Chairman of China Sub-Committee of the Hong Kong Investment Funds Association, a member of the Financial Committee of Hong Kong Trade Development Council, a member of Sir McLehose Trust Fund Investment Committee. He is currently an independent non-executive director of Kenfair International (Holdings) Limited and Weiqiao Textile Company Limited. Mr. Chan is responsible for the overall strategic planning, marketing and management functions including finance, human resources and administration of the Group.

Mr. Qin Chuan, aged 42, is an executive director of the Company. Mr. Qin joined the Group in 2001. Mr. Qin graduated in Shaanxi Radio & Television University in 1987, and majored in Mechanical Engineering. He is the company secretary and the general manager of the Department of Investment and Development of Ginwa Group.

DIRECTORS' BIOGRAPHIES

DIRECTORS *(continued)*

Independent Non-executive Directors

Mr. Hu Yangxiong, aged 44, was appointed as an independent non-executive director of the Company in November 2001. Mr. Hu graduated in Zhengzhou Airline Industry Management Institute in 1984 and Beijing Airline and Spaceflight University in 1990, majored in Financial Management and Management and Engineering respectively. He is also qualified as CPA of China and Advanced Accountant. He is now the director of Shaanxi Stock Enterprises Association and the vice-director member of the committee of the investment of Xian High-tech Enterprises Association.

Mr. Chan Wai Kwong Peter, aged 52, was appointed as an independent non-executive director of the Company on 24 September 2004. Mr. Chan graduated with a bachelor degree in Social Science (Economics) from the University of Western Ontario, Canada in 1978. Mr. Chan has over 22 years' experience in marketing and business development. Mr. Chan is also an executive director of REXCAPITAL International Holdings Limited and Mobile Telecom Network (Holdings) Limited, both are listed companies in Hong Kong.

Mr. Kwok Wing Wah, aged 55, was appointed as an independent non-executive director of the Company on 24 September 2004. He is a partner of Cheng, Kwok & Chang, Certified Public Accountants. He holds a bachelor degree in Laws and a master degree in Business Administration. He is a fellow of Hong Kong Institute of Certified Public Accountants, a fellow of CPA Australia, an associate of Hong Kong Securities Institute and an associate of Securities Institute of Australia. He has over 30 years' experience in the accounting field. Mr. Kwok is a director of Rotary Club of Hong Kong City North Community Service Fund Limited and the Treasurer of The Australian Chinese Association of Hong Kong Limited.