

CONSOLIDATED BALANCE SHEET

As at 30 June 2005

	Note	2005 HK\$'000	2004 HK\$'000
Assets and liabilities			
Non-current assets			
Fixed assets	13	171,824	179,615
Other asset	14	36,000	-
Goodwill	16	2,802	4,212
		210,626	183,827
Current assets			
Inventories	17	-	1,555
Loans receivable	18	-	20,023
Trade receivables	19	16,400	29,786
Prepayments and other receivables	20	5,155	2,144
Cash and cash equivalents	21	1,319	20,791
		22,874	74,299
Current liabilities			
Interest-bearing borrowings	22	16,478	18,018
Trade payables	23	-	4,335
Accruals and other payables	24	2,324	6,540
Amounts due to directors	25	27	1,803
Shareholder's loan	26	12,000	-
		30,829	30,696
Net current (liabilities) assets		(7,955)	43,603
Total assets less current liabilities		202,671	227,430
Non-current liabilities			
Interest-bearing borrowings	22	-	13,474
Deposits received		3,000	-
Shareholder's loan	26	-	12,000
		3,000	25,474
Minority interests		24,994	29,454
Net assets		174,677	172,502
Equity			
Capital and reserves			
Share capital	28	40,922	40,922
Reserves	30	133,755	131,580
Shareholders' equity		174,677	172,502

Approved and authorised for issue by the Board of Directors on 25 October 2005, and signed on its behalf by:

Sean Liu
Director

Chan Wing Yau George
Director

The notes on pages 22 to 44 form part of these financial statements.