

## FINANCIAL SUMMARY

For the year ended 31 March 2001  
for the fifteen months ended 30 June 2002 and  
the years ended 30 June 2003, 2004, 2005

## RESULTS

	Year	Fifteen months	Year ended 30 June		
	ended 31 March 2001 HK\$'000	ended 30 June 2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000
<b>Turnover</b>	193,113	151,420	141,217	136,925	70,933
Cost of sales	(125,134)	(123,977)	(64,195)	(64,873)	(43,033)
<b>Gross profit</b>	67,979	27,443	77,022	72,052	27,900
Other revenue	423	2,317	1,736	1,467	3,455
Distribution and selling expenses	(7,458)	(21,468)	-	-	-
General and administrative expenses	(11,487)	(21,548)	(15,505)	(19,953)	(18,059)
<b>Profit (Loss) from operations</b>	49,457	(13,256)	63,253	53,566	13,296
Finance costs	(1,675)	(926)	(5,328)	(508)	(881)
Loss on disposal of a subsidiary	-	(12,389)	(10,251)	-	-
<b>Profit (Loss) before taxation</b>	47,782	(26,571)	47,674	53,058	12,415
Taxation	(6,063)	(28)	-	-	-
<b>Profit (Loss) after taxation</b>	41,719	(26,599)	47,674	53,058	12,415
Minority interests	-	(230)	(31,720)	(30,262)	(10,240)
<b>Profit (Loss) attributable to shareholders</b>	41,719	(26,829)	15,954	22,796	2,175

## FINANCIAL SUMMARY

For the year ended 31 March 2001  
for the fifteen months ended 30 June 2002 and  
the years ended 30 June 2003, 2004, 2005

## ASSETS AND LIABILITIES

	Year ended 31 March 2001 HK\$'000	Fifteen months ended 30 June 2002 HK\$'000	2003 HK\$'000	Year ended 30 June 2004 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>					
Fixed assets	51,879	250,351	186,957	179,615	171,824
Other assets	-	-	-	-	36,000
Goodwill	-	12,132	5,622	4,212	2,802
	51,879	262,483	192,579	183,827	210,626
<b>Current assets</b>					
Inventories	21,668	18,627	1,232	1,555	-
Loans receivable	-	3,926	23,325	20,023	-
Trade receivables	32,076	3,664	33,881	29,786	16,400
Prepayment and other receivables	2,027	6,415	1,319	2,144	5,155
Amount due from a substantial shareholder	-	1,585	-	-	-
Amount due from a director	-	-	-	-	-
Other investments	1,001	-	-	-	-
Cash and cash equivalents	31,126	62,379	1,359	20,791	1,319
	87,898	96,596	61,116	74,299	22,874
<b>Current liabilities</b>					
Interest-bearing borrowings	(6,542)	(18,505)	-	(18,018)	(16,478)
Trade payables	(8,096)	(11,317)	(3,955)	(4,335)	-
Accruals and other payables	(7,866)	(39,485)	(25,394)	(6,540)	(2,324)
Amounts due to directors	-	(656)	(2,198)	(1,803)	(27)
Tax payable	(17,368)	(17,105)	-	-	-
Shareholder's loan	-	-	-	-	(12,000)
	(39,872)	(87,068)	(31,547)	(30,696)	(30,829)
<b>Net current assets/ (liabilities)</b>	48,026	9,528	29,569	43,603	(7,955)
<b>Total assets less current liabilities</b>	99,905	272,011	222,148	227,430	202,671
<b>Non-current liabilities</b>					
Interest-bearing borrowings	-	(3,879)	-	(13,474)	-
Deposits received	-	-	-	-	(3,000)
Shareholder's loan	-	(96,000)	-	(12,000)	-
Convertible bond	-	(12,000)	(12,000)	-	-
	-	(111,879)	(12,000)	(25,474)	(3,000)
Minority interests	-	(27,575)	(60,442)	(29,454)	(24,994)
<b>Net assets</b>	99,905	132,557	149,706	172,502	174,677