CONSOLIDATED INCOME STATEMENT

Year ended 31 March 2005

| TURNOVER Continuing operations Cost of sales Cos | | | | |
|--|---|----------|-----------|-----------|
| Notes | | | 0005 | 2004 |
| TURNOVER Continuing operations Discontinued/discontinuing operations Discontinued/discontinuing operations Cost of sales Cos | | . | | |
| Continuing operations 10 | | Notes | HK\$'000 | HK\$1000 |
| Continuing operations 10 | TUDNIONED | _ | | |
| Discontinued/discontinuing operations | | 5 | | |
| S,024 23,643 | | | | |
| Cost of sales | Discontinued/discontinuing operations | 10 | 48 | 20,824 |
| Cost of sales | | | | |
| Cost of sales | | | 5,024 | 23,643 |
| State | | | | , |
| State | Cost of sales | | _ | (16.949) |
| Other revenues 5 2,247 1,910 Selling and distribution costs - (175) Administrative expenses (11,122) (25,897) Other operating expenses (13,906) (33,747) Write-back of provision for legal and professional costs 21 409 13,000 Gain on disposal of discontinued operations 27(b) - 2,101 LOSS FROM OPERATING ACTIVITIES 6 (17,348) (36,114) Finance costs 7 (464) (788) LOSS BEFORE TAX (17,326) (23,257) Discontinued/discontinuing operations (10 (486) (13,645) TAX 9 (458) (159) Discontinued/discontinuing operations 10 - (276) NET LOSS FROM ORDINARY ACTIVITIES (458) (435) NET LOSS FROM ORDINARY ACTIVITIES (11 (18,270) (37,337) LOSS PER SHARE 12 (4) cents (9) cents | Cost of sales | | | |
| Other revenues 5 2,247 1,910 Selling and distribution costs - (175) Administrative expenses (11,122) (25,897) Other operating expenses (13,906) (33,747) Write-back of provision for legal and professional costs 21 409 13,000 Gain on disposal of discontinued operations 27(b) - 2,101 LOSS FROM OPERATING ACTIVITIES 6 (17,348) (36,114) Finance costs 7 (464) (788) LOSS BEFORE TAX (17,326) (23,257) Discontinued/discontinuing operations (10 (486) (13,645) TAX 9 (458) (159) Discontinued/discontinuing operations 10 - (276) NET LOSS FROM ORDINARY ACTIVITIES (458) (435) NET LOSS FROM ORDINARY ACTIVITIES (11 (18,270) (37,337) LOSS PER SHARE 12 (4) cents (9) cents | | | 5 004 | / /04 |
| Company | Gross profit | | 5,024 | 0,094 |
| Company | | - | 0.047 | 1.010 |
| Administrative expenses Other operating expenses Other operating expenses Write-back of provision for legal and professional costs Gain on disposal of discontinued operations LOSS FROM OPERATING ACTIVITIES Official individual operations LOSS BEFORE TAX Continuing operations Discontinued/discontinuing operations TAX Continuing operations Discontinued/discontinuing operations TAX Continuing operations Discontinued/discontinuing operations LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS LOSS PER SHARE Description | | 5 | 2,24/ | |
| Other operating expenses (13,906) (33,747) Write-back of provision for legal and professional costs 21 409 13,000 Gain on disposal of discontinued operations 27(b) - 2,101 LOSS FROM OPERATING ACTIVITIES 6 (17,348) (36,114) Finance costs 7 (464) (788) LOSS BEFORE TAX (17,326) (23,257) Discontinued/discontinuing operations 10 (486) (13,645) TAX 9 (458) (159) Discontinued/discontinuing operations 10 - (276) Discontinued/discontinuing operations 10 - (276) NET LOSS FROM ORDINARY ACTIVITIES (458) (435) NET LOSS FROM ORDINARY ACTIVITIES (11 (18,270) (37,337) LOSS PER SHARE 12 (4) cents (9) cents | | | | |
| Write-back of provision for legal and professional costs 21 409 13,000 Gain on disposal of discontinued operations 27(b) - 2,101 LOSS FROM OPERATING ACTIVITIES 6 (17,348) (36,114) Finance costs 7 (464) (788) LOSS BEFORE TAX (17,326) (23,257) Continuing operations (17,326) (13,645) Discontinued/discontinuing operations 10 (486) (13,645) TAX 9 (458) (159) Discontinued/discontinuing operations 10 - (276) NET LOSS FROM ORDINARY ACTIVITIES (458) (435) NET LOSS FROM ORDINARY ACTIVITIES 11 (18,270) (37,337) LOSS PER SHARE 12 (4) cents (9) cents | · | | | |
| Discontinued operations 21 | | | (13,906) | (33,747) |
| Cain on disposal of discontinued operations 27(b) - 2,101 | · · · · · · · · · · · · · · · · · · · | | | |
| LOSS FROM OPERATING ACTIVITIES 6 (17,348) (36,114) Finance costs 7 (464) (788) LOSS BEFORE TAX (17,326) (23,257) Continuing operations 10 (486) (13,645) Discontinued/discontinuing operations (458) (159) Discontinued/discontinuing operations 10 - (276) NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 11 (18,270) (37,337) LOSS PER SHARE - Basic 12 (4) cents (9) cents | · · · · · · · · · · · · · · · · · · · | | 409 | |
| Finance costs 7 | Gain on disposal of discontinued operations | 27(b) | - | 2,101 |
| Finance costs 7 | | | | |
| Finance costs 7 | LOSS FROM OPERATING ACTIVITIES | 6 | (17,348) | (36,114) |
| LOSS BEFORE TAX Continuing operations Discontinued/discontinuing operations 10 (17,326) (13,645) (17,812) (36,902) TAX Continuing operations Discontinued/discontinuing operations 10 (458) (159) - (276) (458) (435) NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 11 (18,270) (37,337) LOSS PER SHARE 12 - Basic (4) cents | | | | (***) |
| LOSS BEFORE TAX Continuing operations Discontinued/discontinuing operations 10 (17,326) (13,645) (17,812) (36,902) TAX Continuing operations Discontinued/discontinuing operations 10 (458) (159) - (276) (458) (435) NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 11 (18,270) (37,337) LOSS PER SHARE 12 - Basic (4) cents | Finance costs | 7 | (464) | (788) |
| Continuing operations Continued/discontinuing operations Continued/discontinuing operations Continued/discontinuing operations Continuing operations Continuing operations Continued/discontinuing operations Continued/d | | | | |
| Continuing operations Continued/discontinuing operations Continued/discontinuing operations Continued/discontinuing operations Continuing operations Continuing operations Continued/discontinuing operations Continued/d | LOCC DEFORE TAY | | | |
| Discontinued/discontinuing operations 10 (486) (13,645) (17,812) (36,902) | | | (17.00() | 100.0571 |
| TAX 9 (458) (159) Discontinued/discontinuing operations 10 - (276) NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 11 (18,270) (37,337) LOSS PER SHARE 12 (4) cents (9) cents | | 1.0 | | |
| TAX Continuing operations Discontinued/discontinuing operations 10 (458) (458) (435) NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 11 (18,270) (37,337) LOSS PER SHARE - Basic (9) cents | Discontinued/discontinuing operations | 10 | (486) | (13,645) |
| TAX Continuing operations Discontinued/discontinuing operations 10 (458) (458) (159) - (276) (458) (159) - (276) (458) (159) - (276) (458) (159) - (276) (458) (18,270) (18,270) (37,337) LOSS PER SHARE - Basic (4) cents (9) cents | | | | |
| Continuing operations Discontinued/discontinuing operations 10 (458) (276) (458) (458) (458) (435) NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 11 (18,270) (37,337) LOSS PER SHARE 12 - Basic (4) cents | | | (17,812) | (36,902) |
| Continuing operations Discontinued/discontinuing operations 10 (458) (276) (458) (458) (458) (435) NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 11 (18,270) (37,337) LOSS PER SHARE 12 - Basic (4) cents | | | | |
| Discontinued/discontinuing operations 10 (458) (458) (435) NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 11 (18,270) (37,337) LOSS PER SHARE - Basic (4) cents (9) cents | TAX | 9 | | |
| NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS LOSS PER SHARE - Basic (458) (18,270) (37,337) (4) cents (9) cents | Continuing operations | | (458) | (159) |
| NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS LOSS PER SHARE - Basic (458) (18,270) (37,337) (4) cents (9) cents | Discontinued/discontinuing operations | 10 | | (276) |
| NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS LOSS PER SHARE - Basic (4) cents (9) cents | | | | |
| NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS LOSS PER SHARE - Basic (4) cents (9) cents | | | (459) | 1/251 |
| ATTRIBUTABLE TO SHAREHOLDERS 11 (18,270) (37,337) LOSS PER SHARE - Basic (4) cents (9) cents | | | (436) | |
| ATTRIBUTABLE TO SHAREHOLDERS 11 (18,270) (37,337) LOSS PER SHARE - Basic (4) cents (9) cents | NET LOCG FROM ORDINARY ACTIVITIES | | | |
| LOSS PER SHARE - Basic (4) cents (9) cents | | | | |
| - Basic (9) cents | ATTRIBUTABLE TO SHAREHOLDERS | 11 | (18,270) | (37,337) |
| - Basic (9) cents | | | | |
| | LOSS PER SHARE | 12 | | |
| | – Basic | | (4) cents | (9) cents |
| - Diluted N/A N/A | | | | |
| | - Diluted | | N/A | N/A |
| | | | | |