

CONSOLIDATED INCOME STATEMENT

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	5		
Continuing operations		4,976	2,819
Discontinued/discontinuing operations	10	48	20,824
		5,024	23,643
Cost of sales		-	(16,949)
Gross profit		5,024	6,694
Other revenues	5	2,247	1,910
Selling and distribution costs		-	(175)
Administrative expenses		(11,122)	(25,897)
Other operating expenses		(13,906)	(33,747)
Write-back of provision for legal and professional costs	21	409	13,000
Gain on disposal of discontinued operations	27(b)	-	2,101
LOSS FROM OPERATING ACTIVITIES	6	(17,348)	(36,114)
Finance costs	7	(464)	(788)
LOSS BEFORE TAX			
Continuing operations		(17,326)	(23,257)
Discontinued/discontinuing operations	10	(486)	(13,645)
		(17,812)	(36,902)
TAX	9		
Continuing operations		(458)	(159)
Discontinued/discontinuing operations	10	-	(276)
		(458)	(435)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(18,270)	(37,337)
LOSS PER SHARE	12		
- Basic		(4) cents	(9) cents
- Diluted		N/A	N/A