

# CONSOLIDATED BALANCE SHEET

31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	<b>114,382</b>	81,069
Deposit for acquisition of an interest in properties		-	15,000
Goodwill	14	<b>16,723</b>	-
Loan receivables, unsecured	15	<b>5,294</b>	-
		<b>136,399</b>	96,069
<b>CURRENT ASSETS</b>			
Properties under development		<b>4,963</b>	-
Loan receivables, unsecured	15	<b>7,348</b>	40,000
Inventories	17	-	-
Trade receivables	18	<b>1,843</b>	2,115
Note receivables	19	-	1,500
Short term investments	20	<b>3,247</b>	20,512
Prepayments, deposits and other receivables		<b>1,415</b>	1,374
Tax recoverable		-	494
Cash and bank balances		<b>2,583</b>	6,353
		<b>21,399</b>	72,348
<b>CURRENT LIABILITIES</b>			
Other payables, deposits and accrued liabilities		<b>19,389</b>	10,977
Provisions	21	-	302
Finance lease payables	22	<b>93</b>	133
Tax payable		<b>987</b>	1,187
		<b>20,469</b>	12,599
<b>NET CURRENT ASSETS</b>		<b>930</b>	59,749
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>137,329</b>	155,818
<b>NON-CURRENT LIABILITIES</b>			
Finance lease payables	22	<b>199</b>	418
Deferred tax liability	23	<b>1,286</b>	1,286
		<b>1,485</b>	1,704
		<b>135,844</b>	154,114
<b>CAPITAL AND RESERVES</b>			
Issued capital	24	<b>43,330</b>	43,330
Reserves	26(a)	<b>92,514</b>	110,784
		<b>135,844</b>	154,114

Approved and authorised for issue by the board of directors on 28 October 2005.

**Liu Jicheng**  
Director

**Lam Kwan Sing**  
Director