

CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Turnover	3	59,161	49,555
Cost of sales		(51,029)	(42,805)
Gross profit		8,132	6,750
Other revenue		307	1,851
Distribution costs		(3,879)	(707)
Administrative expenses		(28,038)	(26,658)
Amortisation of film rights		(2,500)	–
Reversal of revaluation decrease on disposal of investment properties		–	6,500
Provision for doubtful debts		(13,036)	(14,646)
Loss from operations	5	(39,014)	(26,910)
Amortisation of goodwill		(946)	(11)
Impairment loss in respect of goodwill		(3,809)	–
Finance costs	6	(980)	(3,847)
Gain on disposal of subsidiaries	29	4	80,034
(Loss)/Profit before taxation		(44,745)	49,266
Taxation	7	–	–
(Loss)/Profit before minority interests		(44,745)	49,266
Minority interests		7,913	–
Net (loss)/profit for the year	8	(36,832)	49,266
Dividends	10	–	–
(Loss)/Earnings per share			
– Basic	9	(9.5) cents	18.9 cents
– Diluted	9	N/A	18.4 cents

The accompanying notes form an integral part of these financial statements.