

## BALANCE SHEET

At 30 June 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Non-Current Assets</b>			
Property, plant and equipment	14	2,465	1,075
Investment in subsidiaries	16	57,379	1
		<b>59,844</b>	1,076
<b>Current Assets</b>			
Other receivables		8,275	614
Cash and bank balances		13,463	61
		<b>21,738</b>	675
<b>Less: Current Liabilities</b>			
Other payables		1,951	2,309
Amounts due to subsidiaries		–	140
Short-term borrowings	26	–	8,560
Obligations under finance leases due within one year	24	–	208
Convertible bonds	25	–	15,938
		<b>1,951</b>	27,155
<b>Net Current Assets/(Liabilities)</b>		<b>19,787</b>	(26,480)
<b>Total Assets Less Current Liabilities</b>		<b>79,631</b>	(25,404)
<b>Less: Non-Current Liabilities</b>			
Obligations under finance leases due after one year	24	–	504
<b>Net Assets/(Liabilities)</b>		<b>79,631</b>	(25,908)
Financed by:			
<b>Share Capital</b>	27	<b>5,386</b>	106,141
<b>Reserves</b>	28	<b>74,245</b>	(132,049)
<b>Shareholders' Funds/(Deficits)</b>		<b>79,631</b>	(25,908)

Approved by the Board of Directors on 26 October 2005 and signed on its behalf by:

**Yu Kam Kee, Lawrence** B.B.S., M.B.E., J.P.  
Executive Director

**Carl Chang**  
Executive Director

The accompanying notes form an integral part of these financial statements.