

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Total equity as at 1 July 2004/2003		(6,454)	(59,683)
Issue of shares pursuant to			
– subscription agreements		–	10,000
– exercise of share options	27(a)	500	–
– conversion of convertible bonds	27(b)	8,889	–
– placing of shares	27(e)	90,000	–
– settlement of short-term borrowings	27(f)	9,892	–
Premium arising on issue of shares pursuant to			
– subscription agreements	28	–	6,224
– exercise of share options	28	350	–
– conversion of convertible bonds	28	7,111	–
Share issue expenses on placing of shares	28	(2,610)	–
Release upon disposal of subsidiaries			
– assets revaluation reserve		–	(1,461)
– capital reserve on consolidation		–	(10,800)
Net (loss)/profit for the year		(36,832)	49,266
Total equity as at 30 June 2005/2004		70,846	(6,454)

The accompanying notes form an integral part of these financial statements.