

Contents.

3	Corporate Information
4	Financial Highlights
5	Summary Financial Information
8	Chairman's Statement
10	CEO Exchange
14	Management Discussion and Analysis
22	Biographical Details of Directors and Senior Management
26	Report of the Directors
32	Report of the Auditors
	AUDITED FINANCIAL STATEMENTS
	Consolidated:
33	Profit and loss account
34	Balance sheet
36	Statement of changes in equity
37	Cash flow statement
	Company:
39	Balance sheet
40	Notes to Financial Statements



Asia Aluminum Holdings is the world's premier aluminum fabricator. For more than a decade, it has been dedicated to offering sophisticated extrusion, design, engineering, surface-finish and fabrication expertise for the benefit of customers in the infrastructure, home-building and improvement, transportation and other industrial sectors. With a current core 150,000-tonne capability comprising an integrated network of five plants in Nanhai plus its soon-to-be-commissioned industrial base in Zhaoqing, the Group is now in a position to offer the world prime-quality, cost-competitive aluminum-extrusion solutions.

As more and more people around the world enjoy a lifestyle that requires increasing amounts of resources, the ability to produce and construct with sustainable materials will be one of the defining issues of this century. To capture the anticipated growth in demand for green materials and products, the Group is now expanding its existing operations in Nanhai into the Asia Aluminum Industrial City in Zhaoqing. From this much enlarged production base, the Group will be able to apply the full weight of its extrusion industry experience to its penetration of the rolled products segment.

The underlying economics of the Group's equity partnership with Indalex Aluminum Solutions Group continue to be strong. Together, they are committed to playing a major role in reshaping the new era in the sustainable management of world resources.

Our Business

