

# Consolidated Statement of Changes in Equity

For the year ended 30 June 2005

	Share capital	Share premium*	Statutory reserve*	Capital redemption reserve*	Capital reserve*	Translation reserve*	Retained profits*	Proposed final dividend	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 July 2003	16,629	31,047	6,471	29	-	-	17,940	4,789	76,905
Share options exercised	326	3,298	-	-	-	-	-	-	3,624
Final 2003 dividend paid	-	-	-	-	-	-	-	(4,789)	(4,789)
Net profit for the year	-	-	-	-	-	-	20,186	-	20,186
Transfer to capital reserve	-	-	-	-	28,764	-	(28,764)	-	-
Transfer to statutory reserve	-	-	856	-	-	-	(856)	-	-
Translation adjustment	-	-	-	-	-	(14)	-	-	(14)
Proposed final 2004 dividend	-	-	-	-	-	-	(6,782)	6,782	-
At 30 June 2004 and 1 July 2004	16,955	34,345	7,327	29	28,764	(14)	1,724	6,782	95,912
Issue of new shares	91	1,045	-	-	-	-	-	-	1,136
Share options exercised	2	16	-	-	-	-	-	-	18
Final 2004 dividend paid	-	-	-	-	-	-	-	(6,801)	(6,801)
2004 final dividend for new shares subscribed	-	-	-	-	-	-	(19)	19	-
Net profit for the year	-	-	-	-	-	-	1,271	-	1,271
Transfer to statutory reserve	-	-	1,462	-	-	-	(1,462)	-	-
Translation adjustment	-	-	-	-	-	(43)	-	-	(43)
Proposed final 2005 dividend	-	(4,910)	-	-	-	-	-	4,910	-
<b>At 30 June 2005</b>	<b>17,048</b>	<b>30,496</b>	<b>8,789</b>	<b>29</b>	<b>28,764</b>	<b>(57)</b>	<b>1,514</b>	<b>4,910</b>	<b>91,493</b>
Reserves retained by :									
Company and subsidiaries	17,048	30,496	8,789	29	28,764	(57)	2,272	4,910	92,251
Jointly controlled entity	-	-	-	-	-	-	(758)	-	(758)
<b>At 30 June 2005</b>	<b>17,048</b>	<b>30,496</b>	<b>8,789</b>	<b>29</b>	<b>28,764</b>	<b>(57)</b>	<b>1,514</b>	<b>4,910</b>	<b>91,493</b>
Company and subsidiaries	16,955	34,345	7,327	29	28,764	(14)	1,724	6,782	95,912
Jointly controlled entity	-	-	-	-	-	-	-	-	-
At 30 June 2004	16,955	34,345	7,327	29	28,764	(14)	1,724	6,782	95,912

\* These reserve accounts comprise the consolidated reserves of HK\$69,535,000 (2004: HK\$72,175,000) in the consolidated balance sheet.