

Biographical Details of Directors

EXECUTIVE DIRECTORS

Mr. Chui Tak Keung, Duncan, aged 36, is an experienced investor and business manager for direct investment and private equity ventures in Asia. He received a Bachelor of Science degree (Applied and Engineering Physics) and a Master of Engineering degree (Operations Research and Industrial Engineering) from Cornell University in 1991 and 1992 respectively. Mr. Chui has previously held positions at management consulting firms, Anderson Consulting and A.T. Kearney, as well as venture capital firm, Transpac Capital Group, which focused on private equity investments in Asia. Mr. Chui is currently a senior member of Four Gold Group, a Singapore based direct investment group focusing on telecommunications projects, and a co-founder and director of Four Gold OG Group, a telecommunications infrastructure operator based in Shanghai.

Mr. Chow Ka Wo, Alex, aged 38, is an experienced corporate investment and financial advisor. He holds a Bachelor of Arts degree in Applied Mathematics and Economics from the University of California at Berkeley and a Master of Arts degree in Economics from Cornell University in the United States. He is currently an executive director of Karl Thomson Financial Advisory Limited ("KTFA"), which is a subsidiary of Karl Thomson Holdings Limited (stock code: 007), a company listed on the main board of the Stock Exchange. He is also a Responsible Officer of KTFA within the meaning of the SFO licensed to carry out Type 6 regulated activity under the SFO (namely, advising on corporate finance).

Mr. Pong Po Lam, aged 48, is a graduate of the Chinese University of Hong Kong with a Bachelor of Science degree and a Master of Business Administration degree. Mr. Pong has been the managing director of Pegasus Fund Managers Limited, which is the fund manager of Pegasus Midas Fund Managed Limited, a fund of HK\$17.58 million as at 30 September 2004. He is a director of four European hedge funds, namely Kallista CB Arbitrage Fund, Kallista HY Arbitrage Fund, Kallista US Equity Fund and Kallista Arbitrage Strategies Fund, which in aggregate managed a sum of Euro 557.84 million and US\$287 million as at 30 September 2004. He is also an executive director of Prime Investment Holdings Limited, an investment company for the purposes of the Listing Rules, the shares of which are listed on the Stock Exchange.

Mr. Yau Chung Hong, aged 35, obtained a Bachelor degree in Accountancy from Hong Kong Polytechnic University in 1993. He is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Yau possesses extensive experience and knowledge in accounting and financial management.

NON-EXECUTIVE DIRECTOR

Mr. Ma Kwok Keung, Kenneth, aged 45, is a practicing solicitor in Hong Kong. He graduated from the Australian National University in 1984 with Bachelor degree in Arts (majoring in computer science and accounting) and laws. He was admitted to the High Court of Hong Kong in 1987 and is also a qualified lawyer in both state and federal courts in Australia. Mr. Ma is a partner of Chiu & Partners and his main practice area is securities, banking and commercial law.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Lam Kwan, aged 36, obtained a Bachelor degree in Accountancy from the Hong Kong Polytechnic University in 1991. He is a practicing Certified Public Accountant in Hong Kong, a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Lam is currently a director of Charles H.C. Cheung & CPA Limited.

Mr. Chan Ming Sun, Jonathan, aged 34, is currently the associate director of Go-To-Asia Investment Limited. Mr. Chan graduated with a Bachelor of Commerce degree in Accounting and Computer Information System from the University of New South Wales, Australia. He is an associate member of the Hong Kong Institute of Certified Public Accountants and a member of Certified Public Accountants, Australia.

Mr. Shiu Siu Tao, aged 41, is currently holding senior position in an international reputable investment and business advisory company. He obtained a postgraduate degree in finance from the HEC School of Management (Hautes Etudes Commerciales) in Paris, France and a bachelor of business administration degree from the Chinese University of Hong Kong. He has over 10 years of experience in the corporate finance field that covers a wide array of industries.