

# Consolidated Balance Sheet

AS at 30 June 2005

|  | Notes | 2005<br>HK\$      | 2004<br>HK\$ |
|--|-------|-------------------|--------------|
| <b>NON-CURRENT ASSETS</b>                    |       |                   |              |
| Property, plant and equipment                | 14    | 1,122,074         | 635,302      |
| Interest in an associate                     | 16    | 179,460           | 156,750      |
| Investments in securities                    | 17    | 7,000,000         | 7,000,000    |
|  |       | <b>8,301,534</b>  | 7,792,052    |
| <b>CURRENT ASSETS</b>                        |       |                   |              |
| Investments in securities                    | 17    | 20,982,845        | 12,913,320   |
| Amount due from a related company            | 18    | 7,600             | –            |
| Prepayment, deposits and other receivables   | 19    | 9,791,373         | 9,412,101    |
| Cash and cash equivalents                    | 20    | 3,314,730         | 3,465,426    |
|  |       | <b>34,096,548</b> | 25,790,847   |
| <b>CURRENT LIABILITIES</b>                   |       |                   |              |
| Accrued liabilities                          |       | 998,613           | 363,552      |
| Amount due to a director                     | 21    | 135,000           | –            |
| Obligation under finance leases              | 22    | 113,333           | –            |
|  |       | <b>1,246,946</b>  | 363,552      |
| <b>NET CURRENT ASSETS</b>                    |       | <b>32,849,602</b> | 25,427,295   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>41,151,136</b> | 33,219,347   |
| <b>NON-CURRENT LIABILITY</b>                 |       |                   |              |
| Amount due to a related company              | 23    | 6,116,250         | –            |
| Obligation under finance leases              | 22    | 311,667           | –            |
| <b>NET ASSETS</b>                            |       | <b>34,723,219</b> | 33,219,347   |
| <b>CAPITAL AND RESERVES</b>                  |       |                   |              |
| Share capital                                | 24    | 742,000           | 530,000      |
| Reserves                                     | 26    | 33,981,219        | 32,689,347   |
|  |       | <b>34,723,219</b> | 33,219,347   |

On behalf of the Board

**Chui Tak Keung, Duncan**  
Executive Director

**Yau Chung Hong**  
Executive Director

The accompanying notes form an integral part of these financial statements.