

Balance Sheet

AS at 30 June 2005

	Notes	2005 HK\$	2004 HK\$
NON-CURRENT ASSETS			
Property, plant and equipment	14	602,074	635,302
Interests in subsidiaries	15	21,511,505	11,000,000
Interest in an associate	16	179,460	156,750
Investments in securities	17	1,000,000	1,000,000
		23,293,039	12,792,052
CURRENT ASSETS			
Investments in securities	17	5,580,845	12,913,320
Amount due from a related company	18	7,600	–
Prepayment, deposits and other receivables	19	9,791,373	4,412,101
Cash and cash equivalents	20	3,309,730	3,465,426
		18,689,548	20,790,847
CURRENT LIABILITIES			
Accrued liabilities		998,613	363,552
NET CURRENT ASSETS			
		17,690,935	20,427,295
TOTAL ASSETS LESS CURRENT LIABILITIES			
		40,983,974	33,219,347
NON-CURRENT LIABILITIES			
Amount due to a related company	23	6,116,250	–
NET ASSETS			
		34,867,724	33,219,347
CAPITAL AND RESERVES			
Share capital	24	742,000	530,000
Reserves	26	34,125,724	32,689,347
		34,867,724	33,219,347

On behalf of the Board

Chui Tak Keung, Duncan

Executive Director

Yau Chung Hong

Executive Director

The accompanying notes form an integral part of these financial statements.