

Consolidated Balance Sheet

At 30 June 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Fixed assets	13	90,796	94,827
Goodwill	14	–	101,886
Interests in jointly-controlled entities	16	19,509	43,170
Long term investment	17	–	6,667
		110,305	246,550
Current assets			
Inventories	18	33,021	46,146
Trade receivables	19	40,719	46,156
Prepayments, deposits and other receivables		40,465	21,911
Short term investments	20	14,140	10,821
Pledged bank deposits	23	14,760	36,690
Bank and cash balances	21	217,382	111,677
		360,487	273,401
Current liabilities			
Interest-bearing bank borrowings	22,23	88	625
Finance lease payable	24	120	203
Trade payables	25	2,869	3,211
Other payables and accruals		8,031	7,909
Provision for taxation		5,156	4,738
		16,264	16,686
Net current assets		344,223	256,715
Total assets less current liabilities		454,528	503,265
Non-current liabilities			
Interest-bearing bank borrowings	22,23	–	1,805
Finance lease payable	24	–	112
Deferred taxation	26(a)	2,954	2,156
		2,954	4,073
Net assets		451,574	499,192
Capital and reserves			
Share capital	27	294,149	245,958
Reserves		157,425	248,315
Proposed final dividends		–	4,919
Shareholders' funds		451,574	499,192

Approved by the Board of Directors on 28 October 2005.

Ng Leung Ho
Director

Lee Ming Hin
Director