

Consolidated Income Statement

for the year ended 31 July 2005

(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 \$'000
Turnover	2 & 12	1,226,909	1,021,218
Cost of sales		(1,040,196)	(882,222)
		186,713	138,996
Other net losses	3	(8,995)	(470)
Distribution expenses		(26,147)	(19,631)
Administrative expenses		(73,893)	(73,717)
Profit from operations		77,678	45,178
Finance costs	5(a)	(45,611)	(39,961)
Non-operating expenses		(318)	(1,175)
Share of losses of associates		(3,296)	–
Profit from ordinary activities before taxation	5	28,453	4,042
Income tax	6	(3,342)	(2,901)
Profit from ordinary activities after taxation		25,111	1,141
Minority interests		(1,349)	(722)
Profit attributable to shareholders	9	23,762	419
Dividend attributable to the year:			
Final dividend proposed after the balance sheet date	10(a)	6,560	4,100
Earnings per share	11		
Basic		2.90 cents	0.05 cents
Diluted		2.90 cents	0.05 cents

The notes on pages 43 to 84 form part of these financial statements.