

Consolidated Statement of Changes in Equity

for the year ended 31 July 2005

(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 \$'000
Shareholders' equity at 1 August		388,233	385,392
Surplus on revaluation of land and buildings held for own use	29	19,417	7,618
Deferred tax liability arising from revaluation of land and buildings	29	(2,545)	(1,096)
Exchange differences on translation of financial statements of subsidiaries outside Hong Kong	29	10,785	–
Net gains not recognised in the consolidated income statement		27,657	6,522
Net profit for the year	29	23,762	419
Dividend approved during the year	10(b)	(4,100)	(4,100)
Shareholders' equity at 31 July		435,552	388,233

The notes on pages 43 to 84 form part of these financial statements.