

# CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	5	122,067	160,960
Cost of sales		(78,690)	(148,555)
Gross profit		43,377	12,405
Other operating income		1,137	2,017
Deficit on revaluation of investment properties		(47,143)	–
Administrative expenses		(43,474)	(17,147)
Loss on disposal of other investments		–	(2,346)
Loss from operations	6	(46,103)	(5,071)
Finance costs	7	(8,603)	(4,637)
Gain on disposal of a subsidiary	27	–	2,055
Loss before taxation		(54,706)	(7,653)
Taxation	9	–	–
Loss before minority interests		(54,706)	(7,653)
Minority interests		(12,360)	471
Net loss for the year		(67,066)	(7,182)
Loss per share	10		
– Basic		HK (1.61) cents	HK (0.19) cent
– Diluted		N/A	N/A