

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2005

	Equity attributable to shareholders							Minority interest HK\$'000	Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Exchange reserve HK\$'000	Properties revaluation reserve HK\$'000	Retained earnings HK\$'000	Proposed dividends HK\$'000	Total shareholders' fund HK\$'000		
At 1 April 2004									
– as previously stated	599,479	814,485	1,854	119,658	893,577	263,771	2,692,824	–	2,692,824
– effect of changes in accounting policies	–	–	–	(75,151)	18,043	–	(57,108)	–	(57,108)
– restated	599,479	814,485	1,854	44,507	911,620	263,771	2,635,716	–	2,635,716
Capital contribution by a minority shareholder of a subsidiary	–	–	–	–	–	–	–	1,960	1,960
Profit for the period	–	–	–	–	210,412	–	210,412	17	210,429
Dividends paid	–	–	–	–	–	(263,771)	(263,771)	–	(263,771)
At 30 September 2004 (Unaudited and restated)	<u>599,479</u>	<u>814,485</u>	<u>1,854</u>	<u>44,507</u>	<u>1,122,032</u>	<u>–</u>	<u>2,582,357</u>	<u>1,977</u>	<u>2,584,334</u>
At 1 April 2005									
– as previously stated	599,479	814,485	3,344	212,864	942,522	167,854	2,740,548	872	2,741,420
– effect of changes in accounting policies	–	–	–	(156,162)	19,539	–	(136,623)	–	(136,623)
– restated	599,479	814,485	3,344	56,702	962,061	167,854	2,603,925	872	2,604,797
Exchange realignment	–	–	(628)	–	–	–	(628)	–	(628)
Net loss not recognised in the consolidated income statement	–	–	(628)	–	–	–	(628)	–	(628)
Profit for the period	–	–	–	–	181,446	–	181,446	48	181,494
Dividends paid	–	–	–	–	–	(167,854)	(167,854)	–	(167,854)
At 30 September 2005 (Unaudited)	<u>599,479</u>	<u>814,485</u>	<u>2,716</u>	<u>56,702</u>	<u>1,143,507</u>	<u>–</u>	<u>2,616,889</u>	<u>920</u>	<u>2,617,809</u>