IDT INTERNATIONAL LIMITED is a holding company with subsidiaries engaged in the design, development, manufacture, and sales and marketing of innovative consumer electronic products featuring state-of-the-art liquid crystal display and microprocessor technology.

PERFORMANCE HIGHLIGHTS

- Turnover decreased 11% to HK\$1,197.0 million.
- Sales of Oregon Scientific increased 17% to HK\$691.3 million, representing 58% of the turnover. Double-digit growth was recorded in the US, Brazil and Asia Pacific.
- ODM/OEM sales amounted to HK\$505.7 million, representing 42% of the turnover.
- Electronic Learning Products reported a 29% increase in sales under Oregon Scientific and a 14% increase in sales under ODM/OEM.
- One-off stock provision of HK\$78.3 million was made for MP3 players, digital cameras, LCD Consumer Electronics Products and Telecommunications Products.
- Net loss was HK\$184.2 million.