## **UNAUDITED INTERIM RESULTS**

The directors (the "Directors") of IDT International Limited (the "Company") would like to announce the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (the "Group") for the three months and six months ended September 30, 2005 together with the unaudited comparative figures for the corresponding periods in 2004.

## CONDENSED CONSOLIDATED INCOME STATEMENT

| Unaudited   HK\$'m   H\$\$ 48.2   109.2 |   |       | Six months ended<br>September 30, |            | Three months ended<br>September 30, |            | Year ended<br>March 31,      |
|--|---|-------|-----------------------------------|------------|-------------------------------------|------------|------------------------------|
| Cost of goods sold   (937.9)   (862.9)   (516.3)   (524.4)   (1,886.7)   |   | Notes | (Unaudited)                       | (Restated) | (Unaudited)                         | (Restated) | 2005<br>(Restated)<br>HK\$'m |
| Other operating income<br>Research and<br>development costs         20.2         20.9         12.7         14.9         48.2           Distribution and selling<br>expenses         (64.7)         (50.1)         (36.8)         (25.2)         (109.7           Administrative expenses         (247.5)         (189.9)         (134.1)         (122.3)         (500.1           (Loss) profit from<br>operations         (138.5)         (121.9)         (77.7)         (68.5)         (246.3           (Loss) profit from<br>operations         (171.4)         142.1         (110.0)         113.1         200.1           (Loss) profit before toxation<br>Taxation         (181.3)         137.3         (115.7)         110.5         187.2           Net (loss) profit for<br>the period         (173.7)         137.5         (111.5)         111.6         186.7           Attributable to:<br>Equity holders of the parent<br>Minority interests         (184.2)         105.1         (112.6)         87.9         129.7           Interim dividend         5         N/A         (62.5)         N/A         N/A         N/A   |   | 2     |                                   |            |                                     |            | 2,894.7<br>(1,886.7)         |
| Distribution and selling expenses   (247.5)   (189.9)   (134.1)   (122.3)   (500.1)   (246.3)  | Other operating income<br>Research and<br>development costs<br>Distribution and selling<br>expenses |       |                                   |            |                                     |            | 1,008.0<br>48.2              |
| (247.5)   (189.9)   (134.1)   (122.3)   (500.1)  |   |       | (64.7)                            | (50.1)     | (36.8)                              | (25.2)     | (109.7)                      |
| 142.1   110.0   113.1   200.1  |   |       | , ,                               | , ,        | , ,                                 | , ,        | (500.1)<br>(246.3)           |
| within five years       (9.9)       (4.8)       (5.7)       (2.6)       (12.9)         (Loss) profit before taxation Taxation       (181.3)       137.3       (115.7)       110.5       187.2         Net (loss) profit for the period       (173.7)       137.5       (111.5)       111.6       186.7         Attributable to: Equity holders of the parent Minority interests       (184.2)       105.1       (112.6)       87.9       129.7         (173.7)       137.5       (111.5)       111.6       186.7         Interim dividend       5       N/A       (62.5)       N/A       N/A       N/A         Earnings per share       6  | operations<br>Interest on bank and<br>other borrowings  | 3     | (171.4)                           | 142.1      | (110.0)                             | 113.1      | 200.1                        |
| Taxation         4         7.6         0.2         4.2         1.1         (0.5)           Net (loss) profit for the period         (173.7)         137.5         (111.5)         111.6         186.7           Attributable to: Equity holders of the parent Minority interests         (184.2)         105.1         (112.6)         87.9         129.7           Minority interests         10.5         32.4         1.1         23.7         57.0           (173.7)         137.5         (111.5)         111.6         186.7           Interim dividend         5         N/A         (62.5)         N/A         N/A         N/A           Earnings per share         6         6         N/A         N/A         N/A         N/A  |   |       | (9.9)                             | (4.8)      | (5.7)                               | (2.6)      | (12.9)                       |
| the period (173.7) 137.5 (111.5) 111.6 186.7  Attributable to: Equity holders of the parent Minority interests (184.2) 105.1 (112.6) 87.9 129.7 57.0  (173.7) 137.5 (111.5) 111.6 186.7  (173.7) 137.5 (111.5) 111.6 186.7  Interim dividend 5 N/A (62.5) N/A N/A N/A  Earnings per share 6  |   |       | , ,                               |            |                                     |            | 187.2<br>(0.5)               |
| Equity holders of the parent Minority interests  |   |       | (173.7)                           | 137.5      | (111.5)                             | 111.6      | 186.7                        |
| Interim dividend 5 N/A (62.5) N/A N/A N/A Earnings per share 6   | Equity holders of the parent  |       |                                   |            |                                     |            | 129.7<br>57.0                |
| Earnings per share 6   |   |       | (173.7)                           | 137.5      | (111.5)                             | 111.6      | 186.7                        |
|  | Interim dividend  | 5     | N/A                               | (62.5)     | N/A                                 | N/A        | N/A                          |
| - basic (TIN cerits) (0.04) 5.0 (3.44) 4.2 0.2   | Earnings per share<br>– basic (HK cents)  | 6     | (8.84)                            | 5.0        | (5.44)                              | 4.2        | 6.2                          |
| - diluted (HK cents) (8.83) 5.0 (5.43) 4.2 6.2   | - diluted (HK cents)  |       | (8.83)                            | 5.0        | (5.43)                              | 4.2        | 6.2                          |