

UNAUDITED INTERIM RESULTS

The directors (the "Directors") of IDT International Limited (the "Company") would like to announce the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (the "Group") for the three months and six months ended September 30, 2005 together with the unaudited comparative figures for the corresponding periods in 2004.

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended September 30,		Three months ended September 30,		Year ended March 31,
	Notes	2005 (Unaudited) HK\$'m	2004 (Restated) HK\$'m	2005 (Unaudited) HK\$'m	2004 (Restated) HK\$'m	2005 (Restated) HK\$'m
Turnover	2	1,197.0	1,346.0	642.2	838.6	2,894.7
Cost of goods sold		(937.9)	(862.9)	(516.3)	(524.4)	(1,886.7)
Gross profit		259.1	483.1	125.9	314.2	1,008.0
Other operating income		20.2	20.9	12.7	14.9	48.2
Research and development costs		(64.7)	(50.1)	(36.8)	(25.2)	(109.7)
Distribution and selling expenses		(247.5)	(189.9)	(134.1)	(122.3)	(500.1)
Administrative expenses		(138.5)	(121.9)	(77.7)	(68.5)	(246.3)
(Loss) profit from operations	3	(171.4)	142.1	(110.0)	113.1	200.1
Interest on bank and other borrowings wholly repayable within five years		(9.9)	(4.8)	(5.7)	(2.6)	(12.9)
(Loss) profit before taxation		(181.3)	137.3	(115.7)	110.5	187.2
Taxation	4	7.6	0.2	4.2	1.1	(0.5)
Net (loss) profit for the period		(173.7)	137.5	(111.5)	111.6	186.7
Attributable to:						
Equity holders of the parent		(184.2)	105.1	(112.6)	87.9	129.7
Minority interests		10.5	32.4	1.1	23.7	57.0
		(173.7)	137.5	(111.5)	111.6	186.7
Interim dividend	5	N/A	(62.5)	N/A	N/A	N/A
Earnings per share	6					
– basic (HK cents)		(8.84)	5.0	(5.44)	4.2	6.2
– diluted (HK cents)		(8.83)	5.0	(5.43)	4.2	6.2