

DIRECTORS' INTERESTS IN SECURITIES

As at September 30, 2005, the interests and short positions of the directors and chief executives of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) which were notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under the provisions of the SFO) or which were recorded in the register required to be kept by the Company under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies ("Model Code") contained in Appendix 10 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") were as follows:

| Name | No. of shares held | | | | Total no. of shares | % of the issued capital | Number of underlying shares held under equity derivatives |
|--------------------------------|-----------------------|--------------------------------|--------------------------------|---------------|---------------------------|-------------------------------|---|
| | Personal interests | Family interests | Corporate interests | | | | |
| Raymond Chan | 66,132,919 | 244,956,920 <i>(note 1)</i> | 842,275,225 <i>(note 2)</i> | 1,153,365,064 | 55.31% | - | |
| Alain Jacques Gilbert Li | 9,068,000 | - | - | 9,068,000 | 0.43% | 1,000,000 <i>(note 3)</i> | |
| Chan Pau Shiu Yeng, Shirley | 73,964,526 | 908,408,144 <i>(note 1)</i> | 170,992,394 <i>(note 2)</i> | 1,153,365,064 | 55.31% | - | |
| Giuseppe Finocchiaro | - | - | - | - | - | 1,370,000 <i>(note 3)</i> | |
| Lo Kai Yiu, Anthony | 1,424,439 | - | - | 1,424,439 | 0.07% | - | |
| Kao Ying Lun | - | - | - | - | - | - | |
| Jack Schmuckli | 1,846,000 | - | - | 1,846,000 | 0.09% | - | |
| Kenichi Ohmae | - | - | - | - | - | - | |
| Woo Chia Wei | - | - | - | - | - | - | |
| Yoram (Jerry) Wind | - | - | - | - | - | - | |

All interests disclosed above represent long positions in the shares/underlying shares of the Company.

Notes:

- (1) Mrs. Chan Pau Shiu Yeng, Shirley is the spouse of Dr. Raymond Chan. The personal and corporate interests of Mrs. Chan Pau Shiu Yeng, Shirley are disclosed as the family interests of Dr. Raymond Chan. The personal and corporate interests of Dr. Raymond Chan are disclosed as the family interests of Mrs. Chan Pau Shiu Yeng, Shirley.
- (2) 842,275,225 ordinary shares are held by Integrated Display Technology Limited, a company incorporated in the British Virgin Islands, which is wholly owned by Dr. Raymond Chan. 170,992,394 ordinary shares are held by Raymax Time Company Limited, a company incorporated in the British Virgin Islands, which is wholly owned by Mrs. Chan Pau Shiu Yeng, Shirley.
- (3) These represent the interests in underlying shares in respect of the share options granted by the Company and/or its associated corporation, the details of which are set out in the sub-section entitled "Share Option Schemes" below.

Save as disclosed above, none of the directors or the chief executives of the Company or any of their associates had, as at September 30, 2005, any interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under the provisions of the SFO) or which were recorded in the register required to be kept by the Company under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

SUBSTANTIAL SHAREHOLDERS

As at September 30, 2005, the following persons (other than the directors or the chief executives of the Company), had interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company under section 336 of the SFO or as otherwise notified to the Company were as follows:

| Name | No. of shares held | % of the issued share capital |
|---|---------------------------|--------------------------------------|
| Integrated Display Technology Limited (note 1) | 842,275,225 | 40.39% |
| Raymax Time Company Limited (note 2) | 170,992,394 | 8.20% |

All interests disclosed above represent long positions in the shares of the Company.

Notes:

- (1) Integrated Display Technology Limited, a company incorporated in the British Virgin Islands, is wholly owned by Dr. Raymond Chan. Such corporate interests are also disclosed in the sub-section entitled "Directors' Interests in Securities" above.
- (2) Raymax Time Company Limited, a company incorporated in the British Virgin Islands, is wholly owned by Mrs. Chan Pau Shiu Yeng, Shirley. Such corporate interests are also disclosed in the sub-section entitled "Directors' Interests in Securities" above.

Save as disclosed above, the Company had not been notified by any person (other than the directors or chief executives of the Company) who had interests or short positions in the shares and underlying shares of the Company as at September 30, 2005 which were required to be disclosed to the Company under Part XV of the SFO or which were recorded in the register required to be kept by the Company under section 336 of the SFO.

SHARE OPTION SCHEMES

Particulars of outstanding options at the beginning and at the end of the financial period for the six months ended September 30, 2005 and options granted, exercised, cancelled and lapsed during the period under each of share option scheme adopted on September 28, 1993 ("1993 IDT International Option Scheme"), share option scheme adopted on August 28, 2002 ("2002 IDT International Option Scheme") and share option scheme ("IDTS Option Scheme") operated by IDT Holdings (Singapore) Limited, the subsidiary of the Company, were as follows:

(1) 1993 IDT International Option Scheme

| Participants | Date of grant (M/D/Y) | Period during which options are exercisable (M/D/Y) | Number of options | | |
|--------------|--------------------------|--|----------------------------|-----------------------------|-----------------------------|
| | | | Outstanding at 4.1.2005 | Exercise price per share | Outstanding at 9.30.2005 |
| Employees | 12.29.1998* | 12.30.1999 to 12.29.2008 | 525,000* | HK\$0.509* | 525,000* |
| | 12.29.1998* | 12.30.2000 to 12.29.2008 | 525,000 | HK\$0.509* | 525,000* |
| | | | 1,050,000 | | 1,050,000 |

- * Share options granted on December 29, 1998 were adjusted in terms of number and exercise price owing to the three-for-four bonus issue of shares made by the Company in August 1999.

No option was granted or exercised or cancelled or lapsed under the 1993 IDT International Option Scheme during the period.

(2) 2002 IDT International Option Scheme

| Participants | Date of grant (M/D/Y) | Period during which options are exercisable (M/D/Y) | Outstanding at 4.1.2005 | Number of options | | | Outstanding at 9.30.2005 |
|--------------------------|--------------------------|--|-------------------------|-----------------------------|-----------------------------------|------------------------------------|--------------------------|
| | | | | Exercised during the period | Subscription price per share HK\$ | Lapsed/cancelled during the period | |
| Directors | | | | | | | |
| Alain Jacques Gilbert Li | 3.17.2003 | 3.18.2005 to 3.16.2013 | 500,000 | - | 0.780 | - | 500,000 |
| | 3.17.2003 | 3.18.2007 to 3.16.2013 | 500,000 | - | 0.780 | - | 500,000 |
| Giuseppe Finocchiaro | 2.28.2003 | 3.1.2005 to 2.27.2013 | 500,000 | - | 0.798 | - | 500,000 |
| | 2.28.2003 | 3.1.2007 to 2.27.2013 | 500,000 | - | 0.798 | - | 500,000 |
| | 6.25.2004 | 6.26.2005 to 6.25.2014 | 170,000 | - | 1.810 | - | 170,000 |
| Employees | | | | | | | |
| | 8.30.2002 | 8.30.2004 to 8.29.2012 | 500,000 | 500,000 | 0.730 | - | - |
| | 5.21.2003 | 5.21.2005 to 5.20.2013 | 250,000 | - | 0.830 | - | 250,000 |
| | 5.21.2003 | 5.21.2006 to 5.20.2013 | 250,000 | - | 0.830 | - | 250,000 |
| | 8.12.2003 | 8.13.2004 to 8.12.2013 | 1,000,000 | - | 0.976 | 1,000,000 | - |
| | 7.5.2004 | 7.6.2006 to 7.5.2014 | 500,000 | - | 1.860 | - | 500,000 |
| | 7.5.2004 | 7.6.2007 to 7.5.2014 | 500,000 | - | 1.860 | - | 500,000 |
| | 10.7.2004 | 10.8.2006 to 10.7.2014 | 250,000 | - | 1.880 | - | 250,000 |
| | 10.7.2004 | 10.8.2007 to 10.7.2014 | 250,000 | - | 1.880 | - | 250,000 |
| | 11.12.2004 | 11.13.2005 to 11.12.2014 | 500,000 | - | 1.860 | - | 500,000 |
| | 11.12.2004 | 11.13.2007 to 11.12.2014 | 500,000 | - | 1.860 | - | 500,000 |
| | | | | 6,670,000 | 500,000 | | 1,000,000 |

No option was granted under the 2002 IDT International Option Scheme during the period.

The closing market price per share immediately before June 14, 2005, the date on which share options were exercised under the 2002 IDT International Option Scheme, was HK\$1.09.

(3) IDTS Option Scheme

| Participants | Date of grant (M/D/Y) | Period during which options are exercisable (M/D/Y) | Outstanding at 4.1.2005 | Exercised during the period | Number of options | | |
|----------------------|-----------------------|---|-------------------------|-----------------------------|----------------------------------|--|--------------------------|
| | | | | | Subscription price per share S\$ | Expired/ Lapsed/ Cancelled during the period | Outstanding at 9.30.2005 |
| Directors | | | | | | | |
| Giuseppe Finocchiaro | 8.14.2000 | 8.15.2002 to 8.13.2005 | 100,000 | - | 2.149 | 100,000 | - |
| | 8.14.2000 | 8.15.2004 to 8.13.2005 | 100,000 | - | 2.149 | 100,000 | - |
| Employees | | | | | | | |
| | 8.14.2000 | 8.15.2002 to 8.13.2005 | 507,500 | 35,000 | 2.149 | 472,500 | - |
| | 8.14.2000 | 8.15.2003 to 8.13.2005 | 200,000 | - | 2.149 | 200,000 | - |
| | 8.14.2000 | 8.15.2004 to 8.13.2005 | 507,500 | - | 2.149 | 507,500 | - |
| | 1.12.2001 | 1.13.2005 to 1.11.2006 | 30,000 | 30,000 | 1.424 | - | - |
| | | | 1,445,000 | 65,000 | | 1,380,000 | - |

The closing market prices per share immediately before April 8, 2005 and April 20, 2005, the dates on which the share options were exercised, were S\$2.45 and S\$2.43.

The weighted average closing price of the shares immediately before the dates on which share options were exercised under the IDTS Option Scheme was S\$2.439 per share.

No share option was granted under the IDTS Option Scheme during the period.

The directors consider it is not appropriate to disclose the value of the share options granted during the period under the 1993 IDT International Option Scheme and 2002 IDT International Option Scheme since any valuation of the share options would be subject to a number of assumptions that would be subjective and uncertain. The directors believe that the evaluation of share options based upon speculative assumptions would not be meaningful and would be misleading.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding securities transactions by officers of the Group (the "Code") on terms no less exacting than the Model Code contained in Appendix 10 of the Listing Rules.

Having made specific enquiry of all directors, they have confirmed that they full complied with the required standards set out in both the Model Code and the Code throughout the six months period ended September 30, 2005.

CORPORATE GOVERNANCE

The Group is committed to achieving high standards of corporate governance. The Company has applied the principles and complied with the requirements set out in the Code on Corporate Governance Practices ("CG Code") contained in Appendix 14 of the Listing Rules of the Stock Exchange, except for the deviation from CG Code provision A.2.1 in respect of the separation of roles of the chairman and chief executive officer throughout the review period. The Group's compliance with the provisions and recommended best practices of the CG Code together with the considered reasons for any deviations are set out in the Corporate Governance Report contained in the Company's 2005 Annual Report issued in June 2005.

AUDIT COMMITTEE

The audit committee, comprising three independent non-executive directors, Mr. Lo Kai Yiu, Anthony (Chairman), Mr. Kao Ying Lun and Mr. Jack Schmuckli, had reviewed with the management the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters including the review of the unaudited financial statements and the results of the Group for the six months ended September 30, 2005.

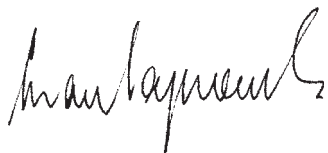
PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

There was no purchase, sale or redemption of the Company's listed securities by the Company or any of its subsidiaries during the six months ended September 30, 2005.

APPRECIATION

On behalf of the Board, I wish to express my gratitude to our management team and staff members for their hard work, dedication and support throughout the period.

On behalf of the board of directors



Dr. Raymond Chan

Chairman & Chief Executive Officer

Hong Kong, November 10, 2005

Websites: <http://www.idthk.com>
<http://www.irasia.com/listco/hk/idt>