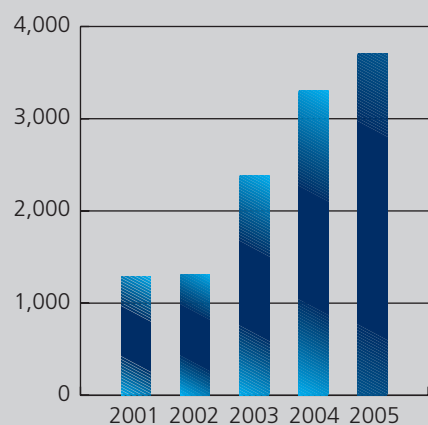


Financial Highlights

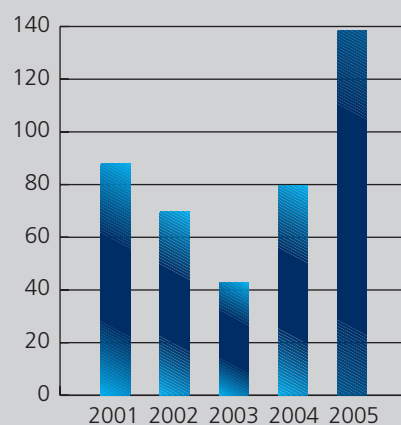
Turnover

(HK\$ million)



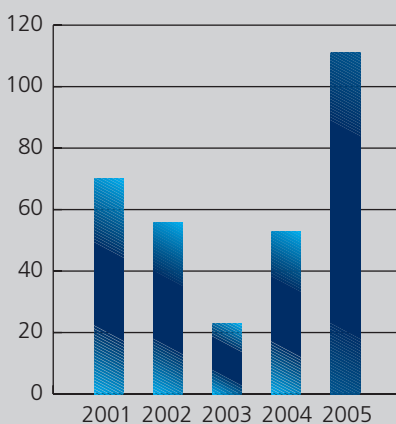
EBITA

(HK\$ million)

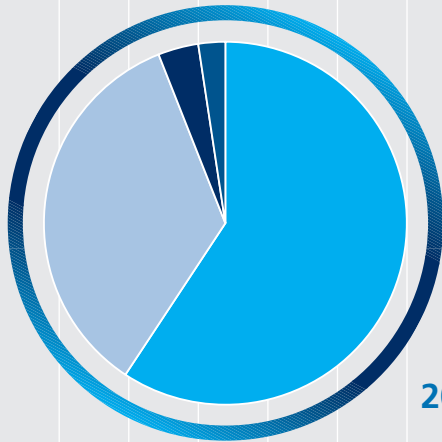


Net Profit

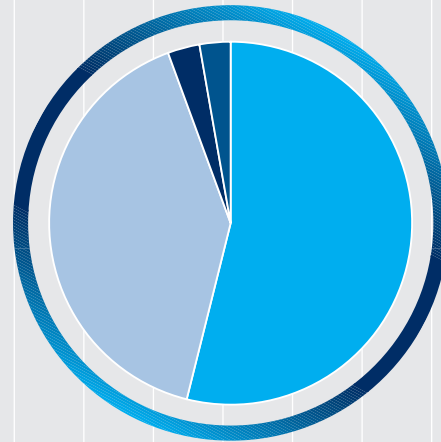
(HK\$ million)



(HK\$ million)	2001	2002	2003	2004	2005
Turnover	1,294.0	1,314.8	2,381.9	3,300.9	3,706.3
Gross profit	269.5	253.4	393.1	532.4	616.5
EBITA	88.0	69.8	42.8	79.5	138.3
Net Profit	70.1	55.8	22.9	52.9	111.0
Net cash from operating activities	96.7	6.6	(14.5)	91.9	147.5
Gross margin	20.8%	19.3%	16.5%	16.1%	16.6%
Net margin	5.4%	4.2%	1.0%	1.6%	3.0%

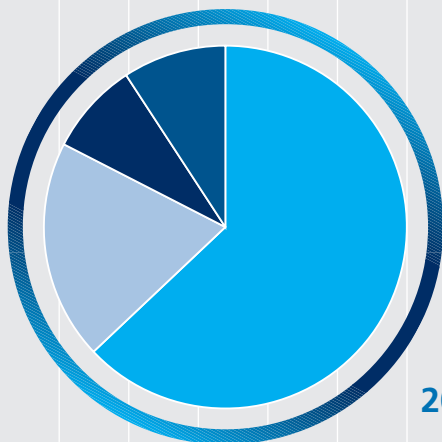


2005

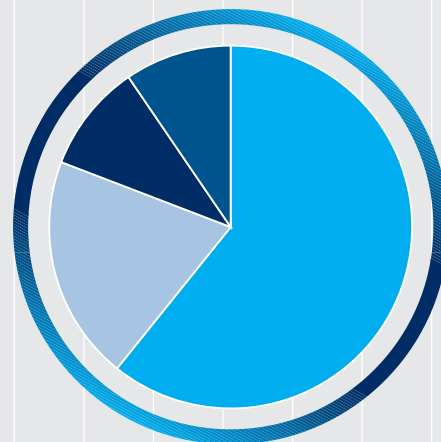


2004

Turnover by business segments	2005 (HK\$'000)	2004 (HK\$'000)
● Air freight	2,197,372	1,779,018
● Sea freight	1,286,781	1,336,862
● Exhibition forwarding and household removal services	133,434	94,075
● Third party logistics	88,723	90,992
	3,706,310	3,300,947



2005



2004

Turnover by geographical segments	2005 (HK\$'000)	2004 (HK\$'000)
● Greater China	2,332,860	2,006,036
● North America	726,360	661,954
● Southeast Asia	305,823	318,747
● Europe	341,267	314,210
	3,706,310	3,300,947