

# Consolidated Statement of Changes in Equity

For the year ended 31st July 2005

	Note	2005 HK\$'000	2004 HK\$'000
Total equity at the beginning of the year		524,822	487,074
Surplus on revaluation of leasehold land and buildings, net of deferred taxation	20	42,051	23,356
Exchange differences arising on translation of the accounts of subsidiaries, jointly controlled entities and associated companies	20	1,038	326
Profit guarantee in relation to acquisition of subsidiaries adjusted to goodwill previously taken directly to reserves	20	6,238	—
Net gains not recognised in the consolidated profit and loss account		49,327	23,682
Profit for the year	20	110,987	52,874
Dividends paid	20	(40,100)	(39,195)
Goodwill realised upon disposals and liquidation of subsidiaries	20	—	387
Issue of shares upon exercise of share options	19, 20	1,432	—
		72,319	14,066
Total equity at the end of the year		646,468	524,822