

Consolidated Balance Sheet

31st July, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	15	31,708	21,241
Investment properties	16	250,600	265,680
Properties under development	17	233,250	178,150
Goodwill	19	71,907	71,907
Interests in associates	20	2,177,085	1,535,567
Available-for-sale investments	21	188,361	—
Deferred tax assets	29	—	13,398
Total non-current assets		<u>2,952,911</u>	<u>2,085,943</u>
CURRENT ASSETS			
Financial assets at fair value through profit or loss	22	26,654	24,250
Inventories	23	68,007	74,986
Debtors, deposits and other receivables	24	52,021	118,664
Tax recoverable		369	—
Cash and cash equivalents	25	386,357	182,539
Total current assets		<u>533,408</u>	<u>400,439</u>
CURRENT LIABILITIES			
Tax payable		21,539	40,974
Creditors, deposits received and accruals	26	109,411	242,036
Interest-bearing bank and other borrowings	27	43,867	73,113
Total current liabilities		<u>174,817</u>	<u>356,123</u>
NET CURRENT ASSETS		<u>358,591</u>	<u>44,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,311,502</u>	<u>2,130,259</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	27	100,902	38,800
Note payable	28	195,000	195,000
Accrued interest payable	28	6,148	—
Deferred tax liabilities	29	20,379	12,443
Total non-current liabilities		<u>322,429</u>	<u>246,243</u>
		<u>2,989,073</u>	<u>1,884,016</u>

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CAPITAL AND RESERVES			
Equity attributable to equity holders of the parent:			
Issued capital	30	808,712	718,855
Share premium account		1,116,302	1,119,738
Property revaluation reserve		55,799	55,799
Investment revaluation reserve		(12,663)	—
Capital reserve		148,694	4,208,833
General reserve		—	57
Exchange fluctuation reserve		43,544	28,214
Retained earnings/(accumulated losses)		626,940	(4,391,800)
		<u>2,787,328</u>	<u>1,739,696</u>
Minority interests		<u>201,745</u>	<u>144,320</u>
		<u>2,989,073</u>	<u>1,884,016</u>

Lam Kin Ming
Director

Lam Kin Ngok, Peter
Director