

# Balance Sheet

31st July, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	16	2,062	6,222
Investment properties	18	2,591,600	2,201,200
Interests in subsidiaries	21	1,507,220	(2,445,759)
Interests in associates	22	354,800	1,249,533
Available-for-sale investments	23	104,544	30,119
Pledged bank balances and time deposits	26	62,341	—
Total non-current assets		<u>4,622,567</u>	<u>1,041,315</u>
<b>CURRENT ASSETS</b>			
Debtors and deposits		58,783	34,581
Pledged bank balances and time deposits	26	8,020	96,657
Cash and cash equivalents	26	226,468	374,771
Total current assets		<u>293,271</u>	<u>506,009</u>
<b>CURRENT LIABILITIES</b>			
Creditors, deposits received and accruals		165,376	55,448
Interest-bearing bank and other borrowings	27	57,500	1,102,300
Provision for premium on bonds redemption		—	612,390
Total current liabilities		<u>222,876</u>	<u>1,770,138</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>70,395</u>	<u>(1,264,129)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,692,962</u>	<u>(222,814)</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	27	(1,907,600)	—
Deferred tax	31	(393,856)	(249,229)
Long term rental deposits received		(27,613)	(18,577)
Total non-current liabilities		<u>(2,329,069)</u>	<u>(267,806)</u>
		<u>2,363,893</u>	<u>(490,620)</u>

## Balance Sheet

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CAPITAL AND RESERVES			
Issued capital	32	6,373,021	1,873,001
Reserves	33(b)	(4,009,128)	(2,363,621)
		<u>2,363,893</u>	<u>(490,620)</u>

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