

Consolidated Income Statement

Year ended 31st July, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
TURNOVER	8	402,863	630,204
Cost of sales		<u>(241,256)</u>	<u>(406,446)</u>
Gross profit		161,607	223,758
Other income and gain	8	62,649	58,277
Selling expenses		(31,085)	(26,765)
Administrative expenses		(87,619)	(67,359)
Other operating expenses, net		(24,573)	(15,354)
Revaluation surplus/(deficit) on investment properties	18	435,073	(189,121)
Loss on disposal of a subsidiary		<u>—</u>	<u>(290)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES		516,052	(16,854)
Finance costs	9	(42,470)	(31,758)
Share of profit of an associate		3,015	25,841
Provision for amounts due from associates		(35,953)	(2,539)
Write-back of provision for impairment of interest in a jointly-controlled entity		<u>—</u>	<u>42,555</u>
PROFIT BEFORE TAX	10	440,644	17,245
Tax	13	<u>(122,817)</u>	<u>16,207</u>
PROFIT FOR THE YEAR		<u>317,827</u>	<u>33,452</u>
ATTRIBUTABLE TO:			
Equity holders of the parent		246,197	36,006
Minority interests		<u>71,630</u>	<u>(2,554)</u>
		<u>317,827</u>	<u>33,452</u>
EARNINGS PER SHARE	15		
Basic		<u>4.19 cents</u>	<u>0.71 cents</u>
Diluted		<u>N/A</u>	<u>0.71 cents</u>