

Consolidated Statement of Changes in Equity

Year ended 31st July, 2005

	Notes	Attributable to equity holders of the parent							Minority	Total	
		Issued share capital	Share premium account	Exchange fluctuation reserve	Investment properties revaluation reserve	Revaluation reserve of properties under development held for investment potential	Capital reserve	Retained earnings/ (accumulated losses)	interests	equity	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
Total equity at 1st August, 2003											
As previously reported		460,624	3,222,276	17,349	270,764	1,265,426	58,063	(217,132)	5,077,370	174,318	5,251,688
Effect of adopting HKFRSs	3	—	—	—	(270,764)	(1,265,426)	2,002	154,068	(1,380,120)	(11,730)	(1,391,850)
As restated		460,624	3,222,276	17,349	—	—	60,065	(63,064)	3,697,250	162,588	3,859,838
CHANGES IN EQUITY FOR THE YEAR:											
Exchange realignments:											
Subsidiaries		—	—	635	—	—	—	—	635	(6)	629
Associates		—	—	(1,446)	—	—	—	—	(1,446)	—	(1,446)
Profit for the year (restated)		—	—	—	—	—	—	36,006	36,006	(2,554)	33,452
Total recognised income and expenses for the year		—	—	(811)	—	—	—	36,006	35,195	(2,560)	32,635
Rights issue	30	117,460	—	—	—	—	—	—	117,460	—	117,460
Exercise of share options	30	9,212	6,357	—	—	—	—	—	15,569	—	15,569
Share issue expenses	30	—	(3,957)	—	—	—	—	—	(3,957)	—	(3,957)
Total equity at 31st July, 2004 (restated)		587,296	3,224,676	16,538	—	—	60,065	(27,058)	3,861,517	160,028	4,021,545

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	Attributable to equity holders of the parent								Minority	Total
	Issued share capital	Share premium account	Exchange fluctuation reserve	Investment properties revaluation reserve	Revaluation reserve of properties under development held for investment potential	Capital reserve	Retained earnings/ (accumulated losses)	Total	interests	equity
Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total equity at 1st August, 2004										
As previously reported	587,296	3,224,676	16,538	100,593	1,332,490	58,063	(44,358)	5,275,298	215,708	5,491,006
Effect of adopting HKFRSs	3	—	—	(100,593)	(1,332,490)	(58,520)	86,629	(1,404,974)	(55,680)	(1,460,654)
As restated	587,296	3,224,676	16,538	—	—	(457)	42,271	3,870,324	160,028	4,030,352
CHANGES IN EQUITY FOR THE YEAR:										
Exchange realignments:										
Subsidiaries	—	—	64,094	—	—	—	—	64,094	3,613	67,707
Associates	—	—	1,986	—	—	—	—	1,986	—	1,986
Profit for the year	—	—	—	—	—	—	246,197	246,197	71,630	317,827
Total recognised income and expenses for the year	—	—	66,080	—	—	—	246,197	312,277	75,243	387,520
Repayment to minority interests	—	—	—	—	—	—	—	—	(16,109)	(16,109)
Total equity at 31st July, 2005	587,296	3,224,676	82,618	—	—	(457)	288,468	4,182,601	219,162	4,401,763

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Year ended 31st July, 2005

	Attributable to equity holders of the parent							Minority	Total	
	Issued share capital	Share premium account	Exchange fluctuation reserve	Investment properties valuation reserve	Revaluation reserve of properties under development held for investment potential	Capital reserve	Retained earnings/ (accumulated losses)	Total	interests	equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Reserves retained by:										
Company and subsidiaries	587,296	3,224,676	74,099	—	—	(457)	422,674	4,308,288	219,162	4,527,450
Associates	—	—	8,519	—	—	—	(134,206)	(125,687)	—	(125,687)
At 31st July, 2005	<u>587,296</u>	<u>3,224,676</u>	<u>82,618</u>	<u>—</u>	<u>—</u>	<u>(457)</u>	<u>288,468</u>	<u>4,182,601</u>	<u>219,162</u>	<u>4,401,763</u>
Reserves retained by:										
Company and subsidiaries (restated)	587,296	3,224,676	10,005	—	—	60,065	110,163	3,992,205	160,028	4,152,233
Associates (restated)	—	—	6,533	—	—	—	(137,221)	(130,688)	—	(130,688)
At 31st July, 2004 (restated)	<u>587,296</u>	<u>3,224,676</u>	<u>16,538</u>	<u>—</u>	<u>—</u>	<u>60,065</u>	<u>(27,058)</u>	<u>3,861,517</u>	<u>160,028</u>	<u>4,021,545</u>