

Balance Sheet

31st July, 2005

| | Notes | 2005 HK\$'000 | 2004 HK\$'000 |
|-----------------------------|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Interests in subsidiaries | 21 | <u>3,634,251</u> | <u>3,516,061</u> |
| CURRENT ASSETS | | | |
| Deposits paid | | 46,168 | 170 |
| Cash and cash equivalents | 25 | <u>7,668</u> | <u>81,547</u> |
| Total current assets | | <u>53,836</u> | <u>81,717</u> |
| CURRENT LIABILITIES | | | |
| Creditors and accruals | | <u>12,327</u> | <u>2,841</u> |
| NET CURRENT ASSETS | | | |
| | | <u>41,509</u> | <u>78,876</u> |
| | | <u>3,675,760</u> | <u>3,594,937</u> |
| CAPITAL AND RESERVES | | | |
| Issued capital | 30 | 587,296 | 587,296 |
| Reserves | 32(b) | <u>3,088,464</u> | <u>3,007,641</u> |
| | | <u>3,675,760</u> | <u>3,594,937</u> |

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Director

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Director