CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 August 2005

| | | 2005 | 2004 |
|--|------|--------------|-----------|
| | Note | HK\$'000 | HK\$'000 |
| Turnover | 2 | 1,137,356 | 1,169,880 |
| Other revenues | 2 | 19,615 | 6,421 |
| Network costs | 3 | (339,402) | (331,408) |
| Other operating expenses | 4 | (976,184) | (793,125) |
| Operating (loss)/profit | 5 | (158,615) | 51,768 |
| Finance costs | 6 | (54,462) | (175) |
| (Loss)/profit before taxation | | (213,077) | 51,593 |
| Tax benefit/(expense) | 7 | 6,725 | (2,043) |
| (Loss)/profit attributable to shareholders | 8 | (206,352) | 49,550 |
| Dividends | 9 | _ | 54,947 |
| Basic (loss)/earnings per share | 10 | (33.6) cents | 8.1 cents |
| Diluted (loss)/earnings per share | 10 | (33.6) cents | 8.1 cents |