

## BALANCE SHEET

As at 31 August 2005

	Note	The Group		The Company	
		2005	2004	2005	2004
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Goodwill	14	1,066	2,131	-	-
Fixed assets	15	1,336,543	1,158,875	133,328	157,407
Investments in subsidiaries	16	-	-	1,201,239	708,428
Other investments	17	25,901	25,604	22,315	21,954
Long-term bank deposit	18	15,540	15,600	15,540	15,600
Long-term receivable and prepayment	32(a)	13,099	6,206	-	356
Deferred tax assets	24	-	229	-	-
Deferred expenditure	19	21,131	21,563	-	-
<b>Current assets</b>					
Accounts receivable	20	80,189	134,849	15,253	24,275
Other receivables, deposits and prepayments		78,758	44,029	8,395	13,060
Inventories		1,957	-	1,581	-
Tax recoverable		535	-	-	-
Pledged bank deposits	30(a)&(c)	90,447	26,805	85,923	20,565
Term deposits		92,850	-	92,850	-
Cash and cash equivalents		539,591	247,517	461,001	199,643
		884,327	453,200	665,003	257,543
<b>Current liabilities</b>					
Amounts due to subsidiaries		-	-	10,830	10,000
Accounts payable	21	90,762	122,459	58,728	72,577
Other payables and accrued charges		223,208	188,605	22,343	24,113
Deposits received		15,510	17,983	8,770	11,093
Current portion – deferred services income		36,744	35,288	11,254	29,222
Taxation payable		1,728	1,173	1,481	1,271
Current portion – obligation under finance lease	25	1,194	-	-	-
Short-term bank loan – secured	30(c)	-	19,170	-	19,170
Current portion – long-term bank loan - secured	25	-	13,333	-	-
		369,146	398,011	113,406	167,446
<b>Net current assets</b>		515,181	55,189	551,597	90,097
		1,928,461	1,285,397	1,924,019	993,842

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As at 31 August 2005

	Note	The Group		The Company	
		2005	2004	2005	2004
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Financed by:					
Share capital	22	61,412	61,057	61,412	61,057
Reserves	23	909,221	1,114,641	881,962	913,943
<b>Shareholders' funds</b>		<b>970,633</b>	<b>1,175,698</b>	<b>943,374</b>	<b>975,000</b>
<b>Non-current liabilities</b>					
Deferred tax liabilities	24	10,539	18,891	9,992	18,842
Long-term deferred services income		–	4,141	25,305	–
Long-term debt and other liabilities	25	947,289	86,667	945,348	–
		<b>1,928,461</b>	<b>1,285,397</b>	<b>1,924,019</b>	<b>993,842</b>

Approved and authorised for issue by the board of directors on 21 November 2005

Wong Wai Kay, Ricky

*Director*

Cheung Chi Kin, Paul

*Director*

The notes on pages 39 to 75 form part of these accounts.