

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 August 2005

		2005	2004
	Note	HK\$'000	HK\$'000
Net cash (outflow)/inflow generated from operations	26(a)	(13,677)	228,757
Interest paid		(374)	(175)
Hong Kong profits tax paid		(805)	(24,011)
Overseas tax paid		(588)	(808)
Net cash (outflow)/inflow from operating activities		(15,444)	203,763
Investing activities			
(Increase)/decrease in pledged bank deposits		(63,642)	2,803
Interest received		13,578	3,753
Purchases of fixed assets		(415,494)	(410,046)
Proceeds from disposal of fixed assets		968	1,146
Purchase of other investments		–	(3,900)
Net cash outflow from investing activities		(464,590)	(406,244)
Net cash outflow before financing		(480,034)	(202,481)
Financing			
Issue of new shares	26(b)	1,430	2,168
Net proceeds of senior notes issue	26(b)	943,655	–
Bank loan drawn down	26(b)	100,000	100,000
Repayment of bank loan	26(b)	(200,000)	–
Repayment of capital element of finance lease	26(b)	(497)	–
Dividends paid		–	(54,947)
Interest element of finance lease		(23)	–
Interest paid for senior notes		(52,372)	–
Net cash inflow from financing		792,193	47,221
Increase/(decrease) in cash and cash equivalents		312,159	(155,260)
Cash and cash equivalents at 1 September		228,347	383,860
Effect of foreign exchange rate changes		(915)	(253)
Cash and cash equivalents at 31 August		539,591	228,347
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		100,903	107,517
Bank deposits		438,688	140,000
		539,591	247,517
Short-term bank loan – secured		–	(19,170)
		539,591	228,347

The notes on pages 39 to 75 form part of these accounts.