

Consolidated Balance Sheet

At 31 July 2005

Annual Report 2005

China Rich Holdings Limited

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	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investment properties	13	130,656	140,500
Fixed assets	14	40,648	44,298
Golf resort	15	143,635	151,825
Properties under development	16	40,194	50,994
Interests in an associate	19	29,382	35,603
Trade debtors – due after one year	20	4,823	4,823
		389,338	428,043
Current assets			
Properties for sale	16	24,587	27,595
Trade and other debtors	21	2,704	6,178
Deposits and prepayments		5,509	4,456
Other deposit	22	12,500	12,500
Bank deposits, secured for credit facilities		54,991	171,842
Cash and bank balances		8,370	4,085
		108,661	226,656
Less: Current liabilities			
Bank overdrafts, secured	25	20,222	171,708
Bank overdrafts	25	147	110
Bank borrowings – due within one year, secured	24	18,844	20,280
Trade and other creditors	23	30,450	22,097
Accrued charges		14,861	22,318
Provision for claims	31	2,000	–
Amount due to an associate		185	994
Taxation payable		15,448	16,223
		102,157	253,730
Net current assets/(liabilities)		6,504	(27,074)
Total assets less current liabilities		395,842	400,969

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
Non-current liabilities			
Bank borrowings – due after one year, secured	24	11,261	13,093
Interest bearing borrowings – due after one year	32	6,300	–
Amount due to a director	26	6,188	4,735
Deferred taxation	30	–	10,200
		<u>23,749</u>	<u>28,028</u>
Minority interests		<u>907</u>	<u>837</u>
Net assets		<u>371,186</u>	<u>372,104</u>
Represented by:			
Share capital	27	33,850	225,667
Reserves	29a	337,336	146,437
Shareholders' funds		<u>371,186</u>	<u>372,104</u>

Approved by the Board of Directors on 25 November 2005 and signed on its behalf by:

Yip Kwong, Robert
Director

Kam Shing
Director

The accompanying notes form an integral part of these financial statements.