

PARTICULARS OF MAJOR PROPERTIES

31 July 2005

70

	Lease Expiry	Approx. Gross floor area (sq.m.)	Type	Effective % held	Stage of completion	Anticipated completion
Properties under development and completed						
Regal Garden, Lunchang Road Lunjiao Zhen, Shunde Guangdong Province The PRC	December 2065	75,839	Residential and commercial	100%	Out of the six blocks of the residential buildings, four have been completed with Occupancy permits issued by the PRC Authority.	N/A
Golf club						
Gaoming Silver Ocean Golf Resort Guangdong Province The PRC	October 2067	1,035,267	Recreation	100%	Completed	N/A
Land and buildings						
Guangzhou City Guangdong Province The PRC	December 2013	120,000	Recreational facilities	100%	Completed	N/A
33rd Floor, No.118, Connaught Road West Hong Kong	2894	1,235	Office premises	100%	Completed	N/A
Investment properties						
Regal Garden, Lunchang Road Lunjiao Zhen, Shunde Guangdong Province The PRC	December 2065	18,551	Commercial	100%	Completed	N/A