

CONDENSED CONSOLIDATED BALANCE SHEET*(Amounts expressed in Hong Kong dollars)*

	<i>Notes</i>	At 30th September, 2005 (Unaudited) \$'000	At 31st March, 2005 (Audited) \$'000
Non-current assets			
Leasehold land		102,407	103,643
Property and equipment		32,563	29,114
Investment property	7	14,000	14,000
Goodwill		15,441	15,441
Intangible assets		10,950	10,950
Interest in associates	12	–	–
Available-for-sale financial assets	8	1,638	–
Other assets		4,960	4,745
		<u>181,959</u>	<u>177,893</u>
Current assets			
Trade debtors	9	595,242	483,741
Prepayments and deposits		2,330	4,840
Amount due from an associate	12	4,631	4,361
Investment in securities	8	–	3,916
Bank balances – trust and segregated accounts		44,671	82,469
Bank balances – general accounts and cash		82,728	76,666
		<u>729,602</u>	<u>655,993</u>
Current liabilities			
Trade creditors	10	92,176	160,561
Accrued charges and other accounts payable		15,167	8,489
Amount due to a related company		450	450
Taxation payable		4,506	1,722
Bank borrowings		12,163	128,942
		<u>124,462</u>	<u>300,164</u>
Net current assets		<u>605,140</u>	<u>355,829</u>
Total assets less current liabilities		<u>787,099</u>	<u>533,722</u>
Capital and reserves			
Share capital		50,154	42,000
Reserves		534,368	446,315
Total equity		<u>584,522</u>	<u>488,315</u>
Non-current liability			
Convertible notes		–	41,000
Deferred taxation		4,932	4,407
Financial liability of a convertible note	11	197,645	–
		<u>202,577</u>	<u>45,407</u>
		<u>787,099</u>	<u>533,722</u>