

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY***For the six months ended 30th September, 2005**(Amounts expressed in Hong Kong dollars)*

	Share capital	Share premium account	Investment property			Loan reserve	Retained profits	Total
			Special reserve	revaluation reserve	Investment revaluation reserve			
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
At 1st April, 2004	30,000	33,094	123,337	576	589	-	94,069	281,665
Change in fair value of available-for-sale financial assets	-	-	-	-	(165)	-	-	(165)
Net profit for the period	-	-	-	-	-	-	12,071	12,071
Dividends paid	-	-	-	-	-	-	(15,000)	(15,000)
At 30th September, 2004	30,000	33,094	123,337	576	424	-	91,140	278,571
Change in fair value of financial assets	-	-	-	-	114	-	-	114
Release to income statement on disposal	-	-	-	-	(494)	-	-	(494)
Surplus on revaluation of investment property	-	-	-	6,950	-	-	-	6,950
Net profit for the period	-	-	-	-	-	-	21,335	21,335
Dividends paid	-	-	-	-	-	-	(7,500)	(7,500)
Issue of share by top-up placement	6,000	102,000	-	-	-	-	-	108,000
Issue of share by exercise of share options	3,000	41,400	-	-	-	-	-	44,400
Issue of share by conversion of convertible notes	3,000	36,000	-	-	-	-	-	39,000
Share issue expenses	-	(2,061)	-	-	-	-	-	(2,061)
At 31st March, 2005	42,000	210,433	123,337	7,526	44	-	104,975	488,315
Change in fair value of available-for-sale financial assets	-	-	-	-	331	-	-	331
Arising from adoption of HKAS 32	-	-	-	-	-	2,305	-	2,305
Net profit for the period	-	-	-	-	-	-	24,109	24,109
Dividends paid	-	-	-	-	-	-	(12,538)	(12,538)
Issue of share by placement	5,000	37,846	-	-	-	-	-	42,846
Issue share by conversion of convertible notes	3,154	36,000	-	-	-	-	-	39,154
At 30th September, 2005	50,154	284,279	123,337	7,526	375	2,305	116,546	584,522