

Interim Results

The board of directors (the "Board") of Chen Hsong Holdings Limited (the "Company") is pleased to announce that the unaudited consolidated profit attributable to equity holders of the Company for the six months ended 30 September 2005 amounted to HK\$147,214,000, representing a decrease of 7.5% as compared with the profit attributable to equity holders of HK\$159,205,000 (as restated) for the corresponding period last year. Basic earnings per share for the six months ended 30 September 2005 was HK23.8 cents, a decrease of 7.8% over the corresponding period in 2004 of HK25.8 cents (as restated). These unaudited interim results have been reviewed by the Company's Audit Committee (the "Audit Committee").

Condensed Consolidated Profit and Loss Account

For the six months ended 30 September 2005

		Six months ended	
		30 September	
		2005	2004
		(Unaudited)	(Unaudited)
			(Restated)
	Notes	HK\$'000	HK\$'000
TURNOVER	3	993,175	1,004,242
Cost of sales		(685,867)	(667,302)
Gross profit		307,308	336,940
Other revenue and gains		19,060	10,748
Selling and distribution expenses		(82,124)	(84,268)
Administrative expenses		(62,428)	(60,214)
Other operating expenses		(16,799)	(24,874)
Finance costs		(3,368)	(1,044)
Share of profits less losses of associates		(943)	365
PROFIT BEFORE TAX	4	160,706	177,653
Tax	5	(13,229)	(16,066)
PROFIT FOR THE PERIOD		147,477	161,587
ATTRIBUTABLE TO:			
Equity holders of the Company		147,214	159,205
Minority interests		263	2,382
		147,477	161,587
EARNINGS PER SHARE	6		
Basic (HK cents)		23.8	25.8
Diluted (HK cents)		23.5	25.4
DIVIDEND – INTERIM	7	30,926	30,876