

## Interim Results

The board of directors (the "Board") of Chen Hsong Holdings Limited (the "Company") is pleased to announce that the unaudited consolidated profit attributable to equity holders of the Company for the six months ended 30 September 2005 amounted to HK\$147,214,000, representing a decrease of 7.5% as compared with the profit attributable to equity holders of HK\$159,205,000 (as restated) for the corresponding period last year. Basic earnings per share for the six months ended 30 September 2005 was HK23.8 cents, a decrease of 7.8% over the corresponding period in 2004 of HK25.8 cents (as restated). These unaudited interim results have been reviewed by the Company's Audit Committee (the "Audit Committee").

## Condensed Consolidated Profit and Loss Account

For the six months ended 30 September 2005

		<b>Six months ended</b>	
		<b>30 September</b>	
		<b>2005</b>	2004
		<b>(Unaudited)</b>	(Unaudited)
			(Restated)
	Notes	<b>HK\$'000</b>	HK\$'000
<b>TURNOVER</b>	3	<b>993,175</b>	1,004,242
Cost of sales		<b>(685,867)</b>	(667,302)
Gross profit		<b>307,308</b>	336,940
Other revenue and gains		<b>19,060</b>	10,748
Selling and distribution expenses		<b>(82,124)</b>	(84,268)
Administrative expenses		<b>(62,428)</b>	(60,214)
Other operating expenses		<b>(16,799)</b>	(24,874)
Finance costs		<b>(3,368)</b>	(1,044)
Share of profits less losses of associates		<b>(943)</b>	365
<b>PROFIT BEFORE TAX</b>	4	<b>160,706</b>	177,653
Tax	5	<b>(13,229)</b>	(16,066)
<b>PROFIT FOR THE PERIOD</b>		<b>147,477</b>	161,587
<b>ATTRIBUTABLE TO:</b>			
Equity holders of the Company		<b>147,214</b>	159,205
Minority interests		<b>263</b>	2,382
		<b>147,477</b>	161,587
<b>EARNINGS PER SHARE</b>			
Basic (HK cents)	6	<b>23.8</b>	25.8
Diluted (HK cents)		<b>23.5</b>	25.4
<b>DIVIDEND – INTERIM</b>	7	<b>30,926</b>	30,876