

The board of Directors (the “Board”) of Everest International Investments Limited (the “Company”) hereby announces the unaudited interim consolidated results of the Company and its subsidiary (hereinafter the “Group”) for the six months ended 30 September 2005 together with the comparative figures for the corresponding period in 2004. The unaudited results have not been audited by the Company’s auditors, but have been reviewed by the Company’s Audit Committee.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Six months ended	
		30.9.2005 HK\$'000 (unaudited)	30.9.2004 HK\$'000 (unaudited)
TURNOVER	3	16	1,570
Cost of financial assets at fair value through profit or loss		–	(1,569)
Unrealised holding gain on financial assets at fair value through profit or loss		1	5
Operating income		17	6
Gain on disposal of available-for-sale financial assets		650	–
Over provision of other receivables for prior period		–	150
Other income		1	–
Administrative expenses		(1,751)	(1,907)
Loss from operations		(1,083)	(1,751)
LOSS BEFORE TAXATION	4	(1,083)	(1,751)
Taxation	5	–	–
LOSS FOR THE PERIOD		(1,083)	(1,751)
LOSS PER SHARE – BASIC	7	(0.31 cents)	(0.49 cents)