

CONDENSED STATEMENT OF CHANGES IN EQUITY*For the six months ended 30 September 2005*

	Share capital HK\$'000	Share premium HK\$'000	Investment revaluation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 April 2004	3,551	78,099	(12,326)	(41,223)	28,101
Unrealised gain arising on revaluation of available-for-sale financial assets not recognised in the income statement	-	-	134	-	134
Loss for the period	-	-	-	(1,751)	(1,751)
At 30 September 2004 (unaudited)	3,551	78,099	(12,192)	(42,974)	26,484
Unrealised loss arising on available-for-sale financial assets not recognised in the income statement	-	-	(1,636)	-	(1,636)
Gain realized on disposals of available-for-sale financial assets	-	-	(383)	-	(383)
Loss for the period	-	-	-	(1,764)	(1,764)
At 31 March 2005 (audited)	3,551	78,099	(14,211)	(44,738)	22,701
Unrealised gain arising on revaluation of available-for-sale financial assets not recognised in the income statement	-	-	1,282	-	1,282
Gain realized on disposals of available-for-sale financial assets	-	-	(650)	-	(650)
Loss for the period	-	-	-	(1,083)	(1,083)
At 30 September 2005 (unaudited)	<u>3,551</u>	<u>78,099</u>	<u>(13,579)</u>	<u>(45,821)</u>	<u>22,250</u>