

INVESTMENT PORTFOLIO*As at 30 September 2005*

	Place of incorporation	Holdings	(Unaudited) Market/Fair value HK\$	% of net assets
LISTED EQUITIES				
Hong Kong				
EcoGreen Fine Chemicals Group Limited	Cayman Islands	26,000	33,020	0.15
Garron International Limited	Cayman Islands	300,000	300,000	1.35
Proactive Technology Holdings Limited	Bermuda	1,032,000	80,496	0.36
Sino Prosper Holdings Limited	Cayman Islands	3,000,000	2,040,000	9.17
			<u>2,453,516</u>	<u>11.03</u>
UNLISTED EQUITIES				
China				
Shanghai Health Bio-Pharmaceutical Company Limited	PRC	1,326,966	<u>1,326,966</u>	<u>5.96</u>
BONDS				
Hong Kong				
Amplus International Investments Limited 1% 30/09/2008	Hong Kong	3,080,000	<u>3,080,000</u>	<u>13.84</u>
Total Investments			6,860,482	30.83
Net current assets			<u>15,389,518</u>	<u>69.17</u>
Net assets as at 30 September 2005			<u>22,250,000</u>	<u>100.00</u>