

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2005

	Share capital HK\$	Share premium HK\$	Investment revaluation reserve HK\$	Accumulated loss HK\$	Total HK\$
At 1 April 2005 (Audited)	802,000	33,413,149	–	(21,821,713)	12,393,436
Net loss for the period	–	–	–	(2,421,609)	(2,421,609)
At 30 September 2005 (Unaudited)	<u>802,000</u>	<u>33,413,149</u>	<u>–</u>	<u>(24,243,322)</u>	<u>9,971,827</u>
At 1 April 2004 (Audited)	802,000	33,413,149	381,188	(695,553)	33,900,784
Net loss for the period	–	–	–	(12,735,226)	(12,735,226)
Transfer to profit and loss after disposal of non-trading securities	–	–	(381,188)	–	(381,188)
At 30 September 2004 (Unaudited)	<u>802,000</u>	<u>33,413,149</u>	<u>–</u>	<u>(13,430,779)</u>	<u>20,784,370</u>