

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2005

	Six months ended	
	30 September	
	2005	2004
	(Unaudited)	(Unaudited)
	HK\$	HK\$
Net cash used in operating activities	(2,140,177)	(1,635,160)
Net cash (used in)/generating from investing activities	<u>(31,810)</u>	<u>783,678</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,171,987)	(851,482)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>2,420,110</u>	<u>5,701,562</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>248,123</u></u>	<u><u>4,850,080</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank and cash balances	<u><u>248,123</u></u>	<u><u>4,850,080</u></u>