

INTERIM RESULTS

The directors of HKC International Holdings Limited (the "Company") are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 September 2005 as follows. The interim report has been reviewed by the audit committee of the Company.

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2005

	NOTES	Six months ended	
		30.9.2005 HK\$'000	30.9.2004 HK\$'000
Turnover	3	579,303	469,410
Cost of sales		(523,536)	(417,603)
Gross profit		55,767	51,807
Other operating income	4	2,081	378
Selling and distribution costs		(6,384)	(4,779)
Administrative and other operating expenses		(36,910)	(36,355)
Gain on disposal of investment properties and leasehold land and buildings		37,169	–
Fair value changes on financial instruments		(1,993)	–
Impairment loss recognised in respect of goodwill		–	(3,645)
Amortisation of goodwill arising on acquisition of subsidiaries		–	(214)
Profit from operations	5	49,730	7,192
Finance costs	6	(315)	(404)
Profit before taxation		49,415	6,788
Tax expense	7	(3,768)	(2,556)
Profit before minority interests		45,647	4,232
Minority interests		(698)	15
Profit for the period		44,949	4,247
Dividend	8	23,098	4,496
Earnings per share			
– basic	9	9.7 cents	0.94 cents
– diluted	9	9.7 cents	0.94 cents