

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 SEPTEMBER 2005

	NOTES	30.9.2005 HK\$'000 (unaudited)	31.3.2005 HK\$'000 (audited)
Non-current assets			
Investment properties	10	72,553	91,301
Property, plant and equipment	10	18,445	67,138
Available-for-sale investment		25,321	–
Investments in securities		–	7,638
Club debentures		335	335
Derivative financial instruments		7,936	–
Deferred tax assets		117	47
		124,707	166,459
Current assets			
Inventories		51,437	51,493
Debtors, deposits and prepayments	11	80,702	46,807
Deposits for acquisitions of properties		–	11,398
Amount due from a related company		1,325	1,016
Investments held for trading		3,862	–
Investments in securities		–	3,862
Taxation recoverable		511	292
Derivative financial instruments		17,275	–
Bank balances and cash		71,523	40,651
		226,635	155,519

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

AT 30 SEPTEMBER 2005

	NOTES	30.9.2005 HK\$'000 (unaudited)	31.3.2005 HK\$'000 (audited)
Current liabilities			
Derivative financial instruments		1,942	–
Creditors and accrued charges	12	39,721	36,980
Deposits received		–	18,000
Taxation payable		8,533	3,875
Obligations under finance leases		14	33
Bank borrowings – secured		2,493	3,365
		<u>52,703</u>	<u>62,253</u>
Net current assets		<u>173,932</u>	<u>93,266</u>
Total assets less current liabilities		<u>298,639</u>	<u>259,725</u>
Non-current liabilities			
Obligations under hire purchase contracts		108	113
Bank borrowings – secured		27,131	18,792
Deferred tax liabilities		174	1,146
		<u>27,413</u>	<u>20,051</u>
Minority interests		<u>9,105</u>	<u>407</u>
		<u>262,121</u>	<u>239,267</u>
Capital and reserves			
Share capital		4,621	4,608
Reserves		257,500	234,659
		<u>262,121</u>	<u>239,267</u>