

Consolidated Balance Sheet

At 30 September 2005 – unaudited

(Expressed in Hong Kong dollars)

		At 30 September 2005	At 31 March 2005 (restated)
	Note	\$'000	\$'000
Non-current assets			
Fixed assets			
– Investment properties		43,668	43,298
– Other property, plant and equipment		189,659	183,678
	8	233,327	226,976
Goodwill		1,001	(1,048)
Deferred tax assets		358	210
		234,686	226,138
Current assets			
Inventories		11,633	9,927
Trade and other receivables	9	48,351	44,535
Current tax recoverable		150	150
Cash and cash equivalents	10	145,941	100,066
		206,075	154,678
Current liabilities			
Secured bank overdraft	10	598	712
Trade and other payables	11	141,445	110,457
Current portion of secured bank loans		6,667	8,333
Current tax payable		644	235
		149,354	119,737
Net current assets		56,721	34,941
Total assets less current liabilities		291,407	261,079

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		At 30 September 2005	At 31 March 2005 (restated)
	<i>Note</i>	\$'000	\$'000
Non-current liabilities			
Secured bank loans		8,100	10,600
Loans from minority shareholders		8,711	8,711
Deferred tax liabilities		117	122
		16,928	19,433
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Net assets		274,479	241,646
Capital and reserves			
Share capital	12	124,467	124,010
Reserves		150,012	117,636
Total equity attributable to shareholders of the Company	12	274,479	241,646
Minority interests	12	–	–
Total equity	12	274,479	241,646

The notes on pages 10 to 29 form part of this interim financial report.