

Consolidated Profit and Loss Account

For the year ended 31 December 2003

	<i>Notes</i>	01.01.2003 – 31.12.2003 HK\$'000	01.04.2002 – 31.12.2002 HK\$'000
TURNOVER	5	59,070	137,501
Cost of sales		(77,374)	(152,902)
Gross loss		(18,304)	(15,401)
Other revenue	5	475	2,566
Selling and distribution costs		(501)	(1,055)
Administrative expenses		(9,710)	(5,036)
Provision against amounts due from subsidiaries not consolidated		(6,056)	(578,703)
Provision against amounts due from associates		–	(606)
Impairment loss recognised on interests in subsidiaries not consolidated		–	(5,666)
Other operating expenses		(642)	(828)
Indemnified liabilities of subsidiaries not consolidated	10	–	(291,130)
LOSS FROM OPERATING ACTIVITIES	6	(34,738)	(895,859)
Finance costs	7	(959)	(995)
LOSS BEFORE TAXATION		(35,697)	(896,854)
TAXATION	9	–	–
LOSS ATTRIBUTABLE TO SHAREHOLDERS	11	(35,697)	(896,854)
LOSS PER SHARE	12		
Basic		(0.4 cents)	(11.1 cents)
Diluted		N/A	N/A